

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant To Section 13 OR 15(d) Of The Securities Exchange Act Of 1934

Date of report (Date of earliest event reported)

March 12, 2018

PATRICK INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Indiana

(State or other jurisdiction
of incorporation)

000-03922

(Commission
File Number)

35-1057796

(IRS Employer
Identification Number)

107 W. Franklin Street, P.O. Box 638, Elkhart, Indiana

(Address of Principal Executive Offices)

46515

(Zip Code)

Registrant's Telephone Number, including area code

(574) 294-7511

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

The information referenced in this Form 8-K is furnished pursuant to Item 7.01, "Regulation FD Disclosure." Such information, including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

(a) Slides for Investor Presentation as contained in Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibit

[Exhibit 99.1](#) - Slides for Investor Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRICK INDUSTRIES, INC.

(Registrant)

Date: March 12, 2018

By: /s/ Joshua A. Boone

Joshua A. Boone

Vice President - Finance and Chief Financial Officer



Investor Presentation

March 2018

Forward-Looking Statements

This presentation contains certain statements related to future results or states our intentions, beliefs and expectations or predictions for the future which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from either historical or anticipated results depending on a variety of factors. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, is contained in the Company's filings with the Securities and Exchange Commission.

This presentation includes market and industry data, forecasts and valuations that have been obtained from independent consultant reports, publicly available information, various industry publications and other published industry sources. Although we believe these sources are reliable, we have not independently verified the information and cannot make any representation as to the accuracy or completeness of such information.

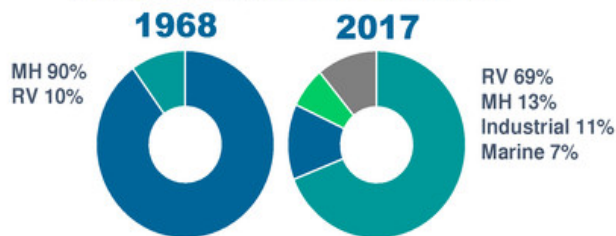
We disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this presentation or to reflect any change in our expectations after the date of this presentation or any change in events, conditions or circumstances on which any statement is based.

Company Overview

Patrick Milestones



Sales Composition Evolution



Acquisition Highlights 2010 - 2018

- 47 companies
- \$714MM aggregate purchase price
- \$1,095MM annualized revenues

TOGETHER we are
PATRICK INDUSTRIES

Patrick at a Glance

Our vision is centered around driving growth organically and through disciplined strategic acquisitions in all of our core market segments providing product expertise, differentiation, and optionality as well as expanding our customer centric geographic product footprint and reach



Facts

- Founded in 1959 and incorporated in Indiana in 1961
- Key component manufacturer and supplier to the RV, Marine, Housing, and Industrial Markets
- Headquartered in Elkhart, Indiana – the “RV Capital of the World”
- Operates over 100 facilities in 20 states & China
- Approximately 7,000 employees
- Listed on the NASDAQ under ticker PATK
- 2017 revenue of \$1.6B
- Acquired 47 companies in our core markets since 2010

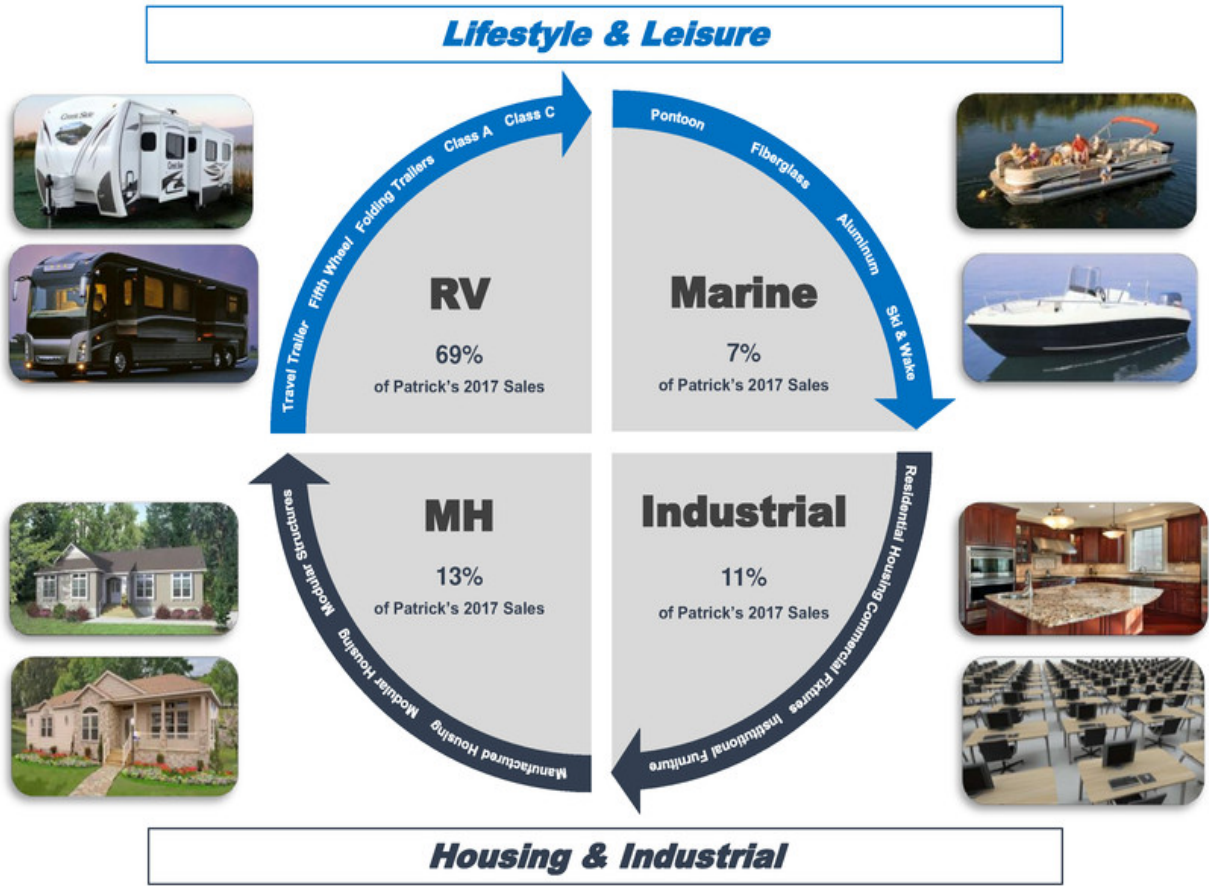
2017 Highlights

- Common stock offering
- Credit facility expansion to \$450MM
- Acquisitions
 - 13 companies
 - \$249MM aggregate purchase price
 - \$309MM annualized sales

2018 Highlights

- ~\$170MM Convertible Note Offering
- Credit facility expansion to \$500MM
- Acquisitions to date
 - 3 companies
 - \$55MM purchase price
 - \$90MM annualized sales

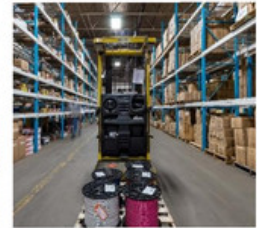
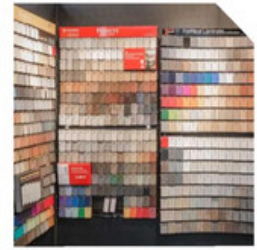
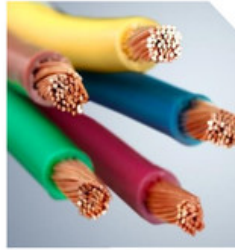
Market Platform



Patrick Product Offering

RV Market

RV segment sales comprised **69%** of total Patrick sales in 2017



**Laminated and
Fiberglass
Products**

**Hardwoods &
Softwoods,
Cabinetry, and
Fabricated &
Solid Surface
Countertops**

**Electrical
System
Components**

**RV Painting and
Fabricated
Aluminum
Products**

**Distribution,
Transportation
and Design
Services**

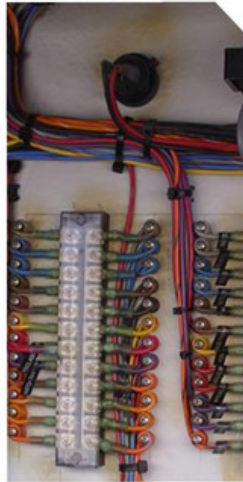
Patrick Product Offering

Marine Market

Marine segment sales comprised **7%** of total Patrick sales in 2017



**Fiberglass
Helm and
Dash
Assemblies**



**Wire
Harnesses**



**Aluminum
Fuel Tanks**



**Metal
Fabrication**



**Design
Services**

Patrick Product Offering

MH Market

MH segment sales comprised **13%** of total Patrick sales in 2017



Fiberglass products



Hardwoods & Softwoods, Cabinetry, and Fabricated & Solid Surface Countertops



Laminated, Gypsum and Roofing Products



Electrical and Lighting



Distribution & Design Services

Patrick Product Offering

Industrial Market

Industrial segment sales comprised **11%** of total Patrick sales in 2017



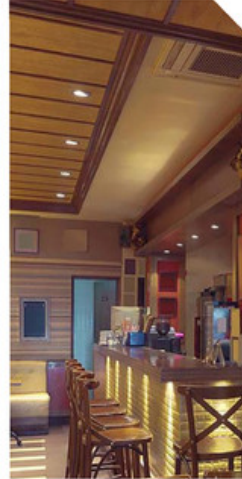
**Solid Surface
and Fabricated
Countertops**



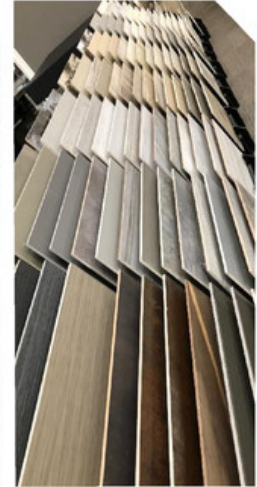
**Shower Doors
and Fabricated
Glass, Tubs
and Showers**



Slotwall



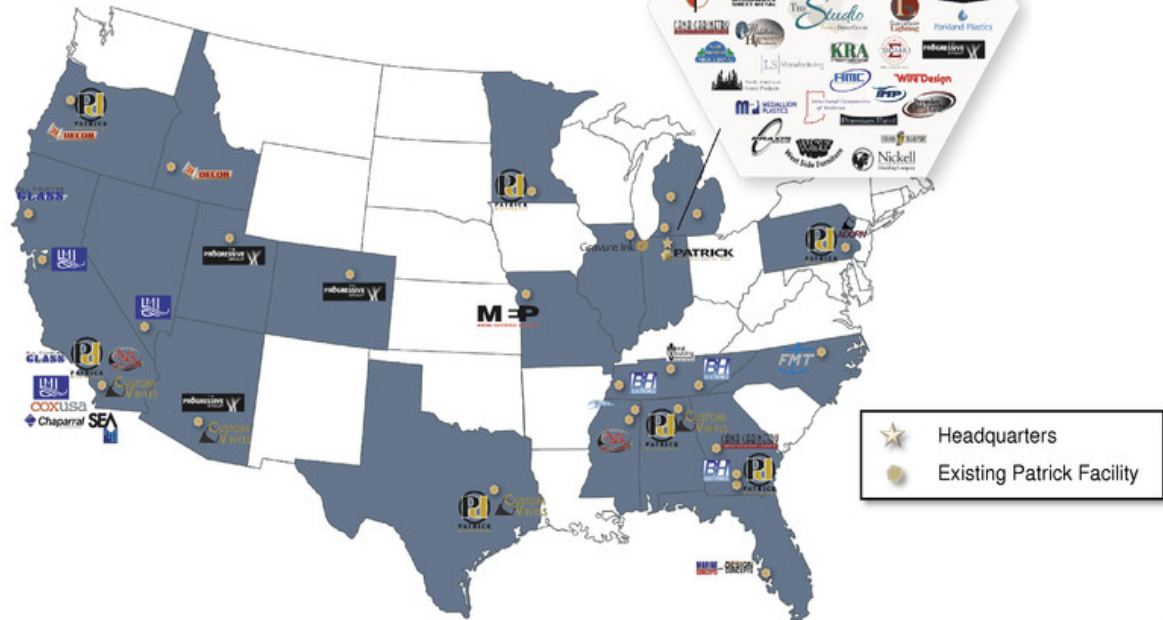
**FRP and
Polymer Panels**



**Distribution &
Design
Services**

Patrick Facility Profile

Over 100 facilities in 20 states with approximately 7,000 employees



Strategically aligned with OEM customers offering a nationwide network

*There is one manufacturing facility located in China that was part of the November 2017 LMI acquisition

Markets Served & Trends

Economic Fundamentals

Solid trends in 2017 macro economic fundamentals signal positive outlook in our industries served going into 2018

Favorable Economic Fundamentals

- ✓ Strong consumer confidence
- ✓ Relatively low interest rates
- ✓ Lower, stable fuel prices
- ✓ Credit availability
- ✓ Favorable employment and wage trends
- ✓ Strength in equity and housing markets
- ✓ Increases in consumer spending with recreational goods increasing at a higher rate

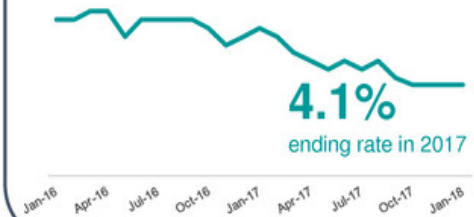
Solid Industry Growth

Compared to 2016...

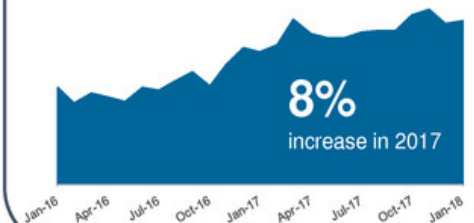
- ✓ RV wholesale unit shipments up 17%
- ✓ Marine powerboat retail units increased 6%
- ✓ MH wholesale unit shipments up 14%
- ✓ Housing starts increase of 2%

Sources: RVIA, NMMA, MHI, NAHB, Census, Conference Board

Unemployment Rate

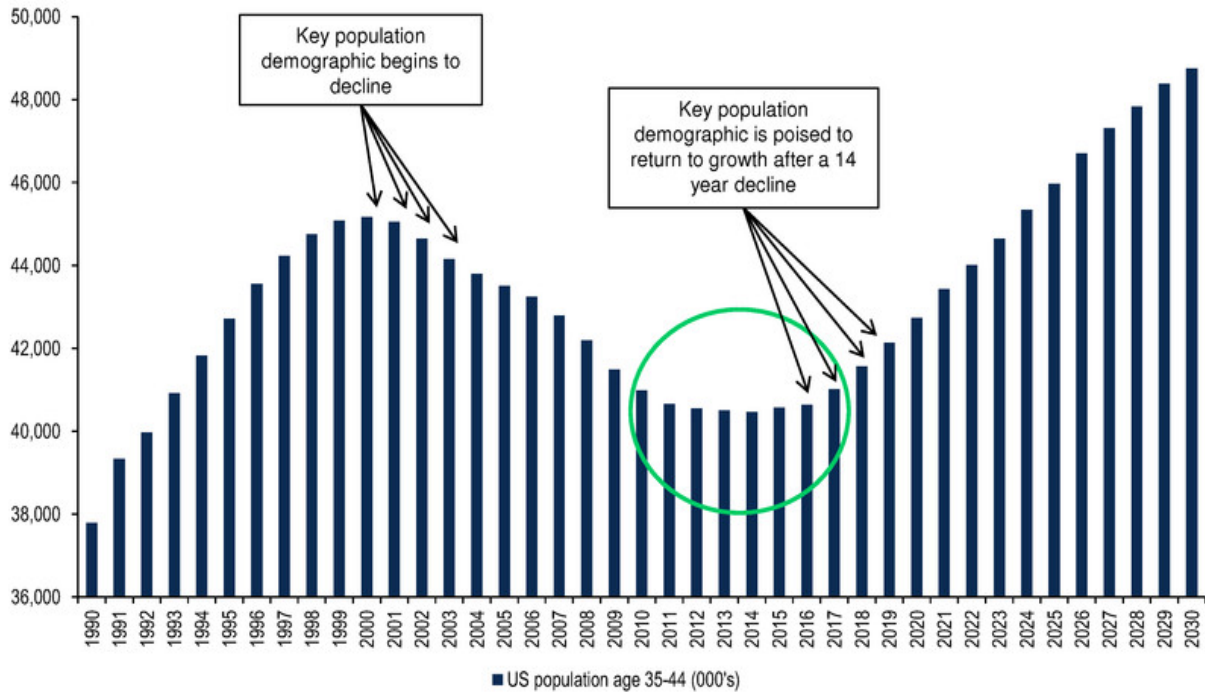


Consumer Confidence



Population Demographic Trend

A key trending population demographic in the industries we serve began to increase in recent years indicating future market growth in all industries



Sources: Euromonitor, BofA Merrill Lynch Global Research



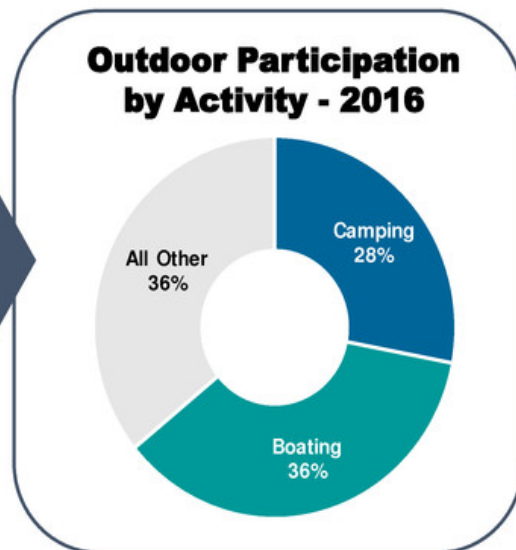
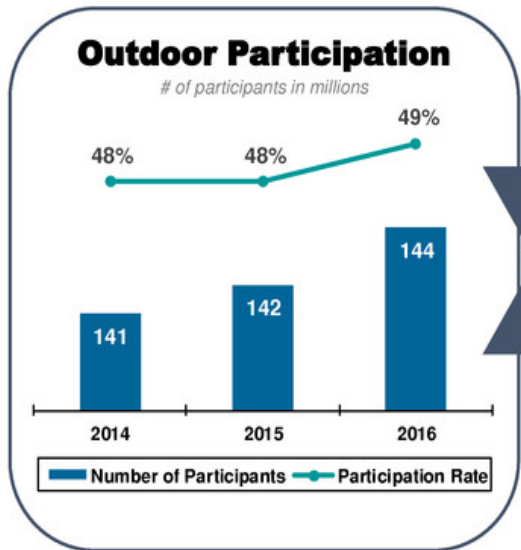
Market Update:
Lifestyle & Leisure

Demographic Trends – Lifestyle & Leisure



49% of the US population participated in an outdoor activity in 2016

64% participated in Camping or Boating activities in 2016



Source: 2017 Outdoor Participation Report published by the Outdoor Foundation

Favorable demographic trends along with growing camping activity indicate future growth in the RV market

Favorable Demographic Trends



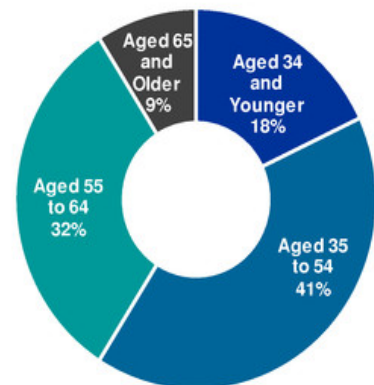
- 38% of all campers are millennials (ages 18-35)
- 34% of new RVs sold in 2016 were to first time buyers
 - 8 out of 10 of those new buyers were under age 65
 - Gen X and Millennials helping to drive this growth – making up 72% of new campers in 2016

Growing Camping Activity



- 37.1 million North American households camp once a year and 22% of them are RV campers
- 3.4 million new households have started camping since 2014
- The frequency of camping is growing with the number of campers taking 3 or more trips per year increasing 36% since 2014

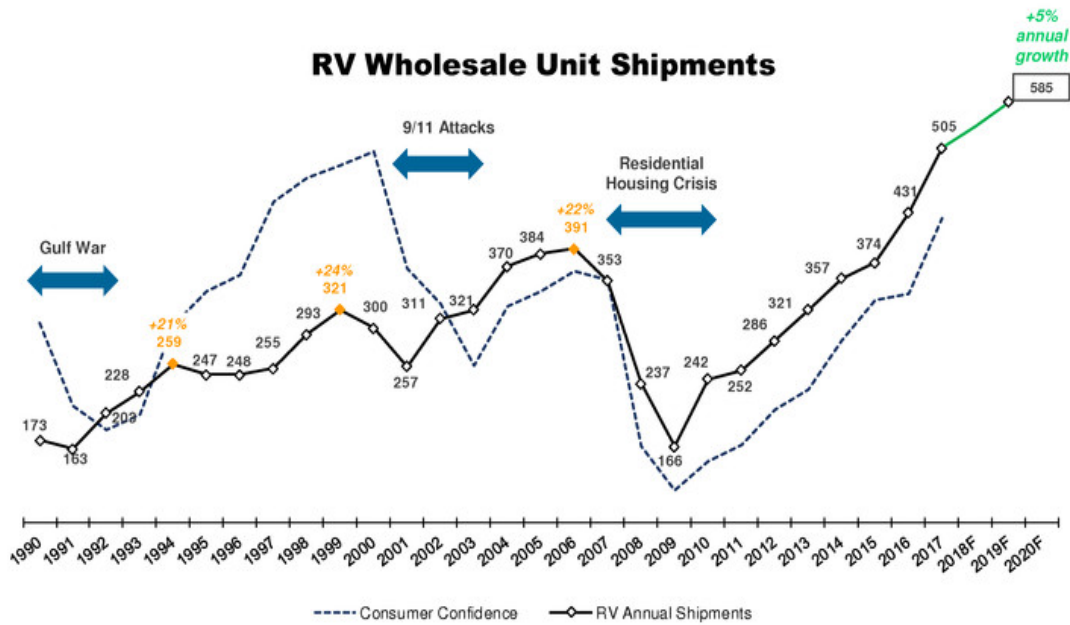
RV Demand by Age Group



Source: KOA North American Camping Report; RVIA

Industry Outlook

(shipments in thousands)



It is our belief that trended shipment levels indicate continued potential for future growth trajectory based on current demographic indicators, discipline in the space, overall economic conditions and resilience and strength of the leisure lifestyle. Additionally, average shipment increases over each of the last prior peaks point to an extended runway with potential in excess of 580,000 units.

RV Shipments Source: 1990 – 2017 RVIA; 2018F - 2020F Company Estimates; Consumer Confidence Index: The Conference Board

Favorable demographic trends along with growing outdoor activity indicate future growth in the marine market

Statistics



- 36% of the US adult population participated in recreational boating in 2016
- Estimated 141.6 million people went boating in 2016
- 11.9 million registered powerboats in the US
- \$36 billion retail expenditure for recreational boating

Outdoor Recreational Lifestyle



- Continued core recreational boater demand
- Three most popular boating activities: fishing, swimming and entertaining
- Active, outdoor lifestyle continuing to grow, allowing more time spent with family
- Younger demographics and families allocating more time to leisure activities

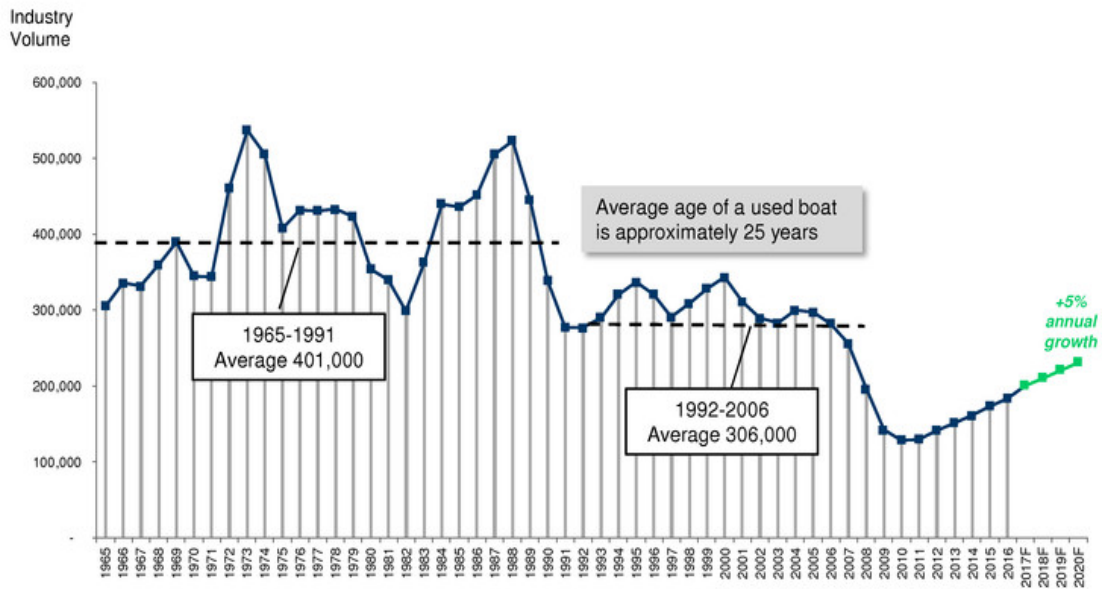
Trends Influencing the Market



- Average age of registered boats continues to increase
- Innovative, versatile boats helping new generations become boaters
- Value gap between new and used boats is improving
- Favorable replacement cycle dynamics with new boats sold increase at a higher rate than pre-owned

Source: National Marine Manufacturers Association

U.S. Marine Outlook



The U.S. marine market continues its steady recovery with the potential for a long runway of steady growth with leisure lifestyle attractiveness and an aging inventory of used boats

Source: NMMA (traditional powerboat retail excluding jet boats); 2017F – 2020F is Company estimate

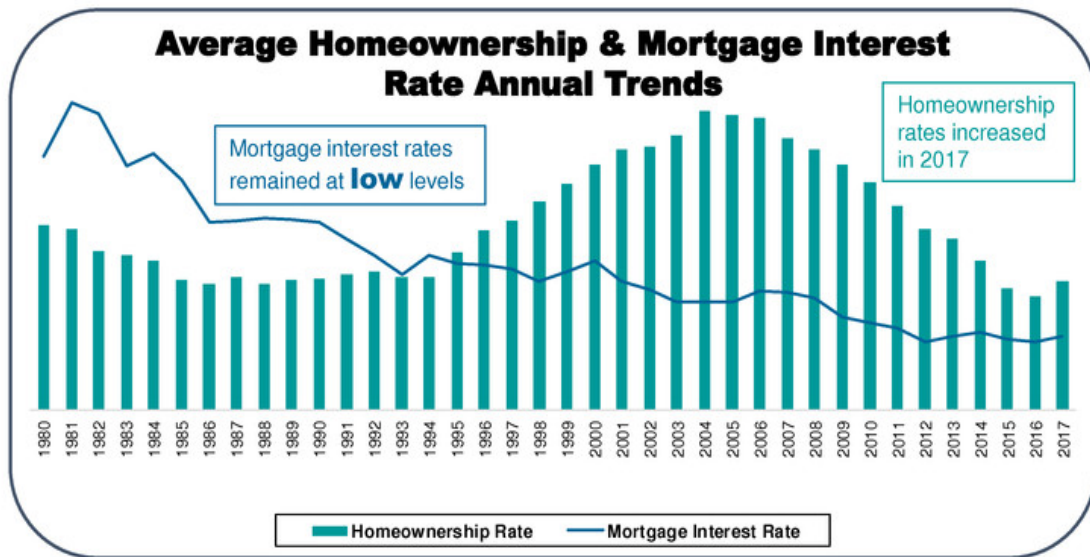
Market Update:
Housing & Industrial

Demographic Trends – *Housing & Industrial*



Approximately **80%** of non-homeowners desired to own a home in the future in 2017

1.4M new households will form every year through 2025



Source: National Association of Realtors (Aspiring Home Buyers Profile & Economic and Housing Outlook) and Harvard Updated Household Projections

Market Overview

The MH market provides innovative, high-quality, affordable homes and is an excellent alternative to the traditional “stick” built home

Statistics



- Approximately 9 million households with 22 million people living in manufactured homes (9% of nation's single family housing stock)
- 80% of all new homes sold under \$150,000 are MH

Affordable Form of Home Ownership



- Average structure cost per sq. ft. (2016) \$48.82 (MH) vs. \$107.18 (single family home)
- Average MH retail price (2016) \$70,900 for 1,446 sq. ft. (home only)

Manufacturing



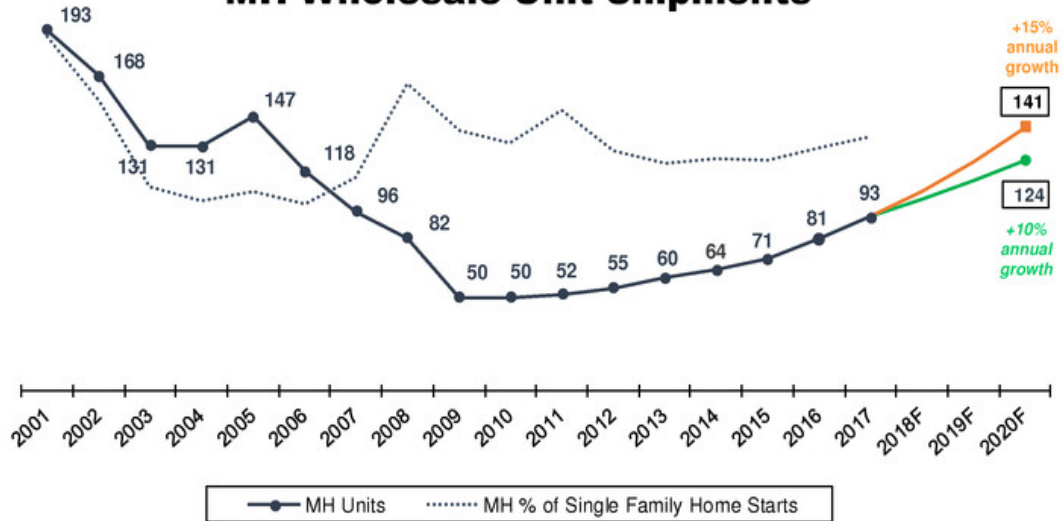
- Flexible production process allows for more custom features at a lower cost
- Engineered for wind safety and energy efficiency based on geographic region

Source: Manufactured Housing Institute (MHI)

Industry Outlook

(shipments in thousands)

MH Wholesale Unit Shipments

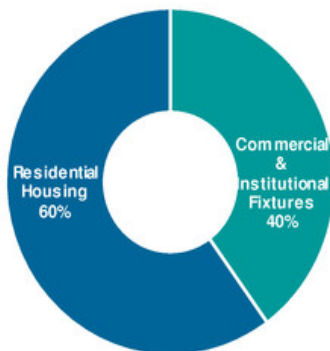


The MH industry continues to perform at historical lows reflecting the residual impacts from the residential housing market crash, including tight credit standards and lending. We believe, however, that there is pent-up demand and significant upside potential for this market based on current demographic trends, including multi-family housing capacity and improving consumer credit and financing conditions, among other factors.

Source: 1990-2017: MHI; 2018F - 2020F Company Estimates, NAHB

The industrial market provides an excellent growth engine for Patrick, allowing us to bring our high-quality, innovative product lines to both the residential and non-residential industrial markets

Patrick Sales Composition



Residential Housing



- Housing starts increased 2% compared to 2016
- Single-family housing starts up 9%
- New housing starts are well below the prior peak and there continues to be pent-up demand, providing continued runway in the new housing market

Commercial & Institutional Fixtures

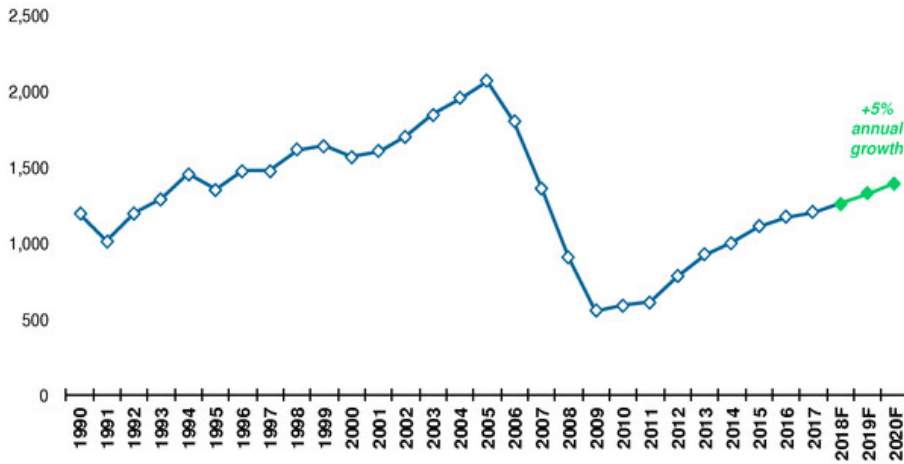


- Includes the 3 following classifications:
 - Big Box Retail
 - Retail & Commercial Fixtures
 - High Rise, Office, Hospitality, Schools & Universities

Industry Outlook

(starts in thousands)

Annual New Housing Starts



Diversification and Adjacent Markets

Leverage our manufacturing and distribution capabilities, geographic footprint and product expertise to penetrate adjacent markets and identify new sales channels

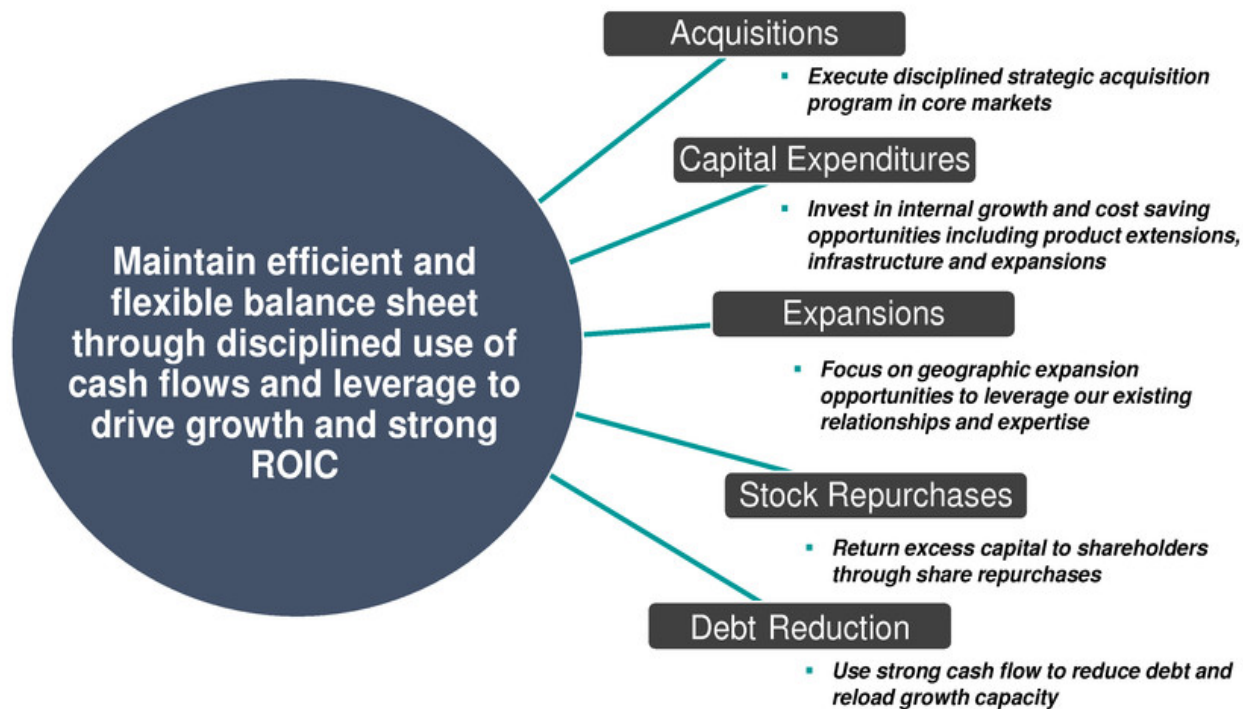
The housing market continues to grow at a steady pace, providing ample runway for us to capitalize on by leveraging our product expertise and continuing to acquire and bring new products to the industrial markets and geographic regions

Sources: New Housing Starts - U.S. Census Bureau; Existing Home Sales - National Association of Realtors; NAHB; 2018F - 2020F Company estimate

Capital Allocation Strategy

Focused Capital Allocation

Our capital allocation strategy is centered around the utilization of a balanced leverage position, strong cash flows and capital resources to grow and reinvest in the business model

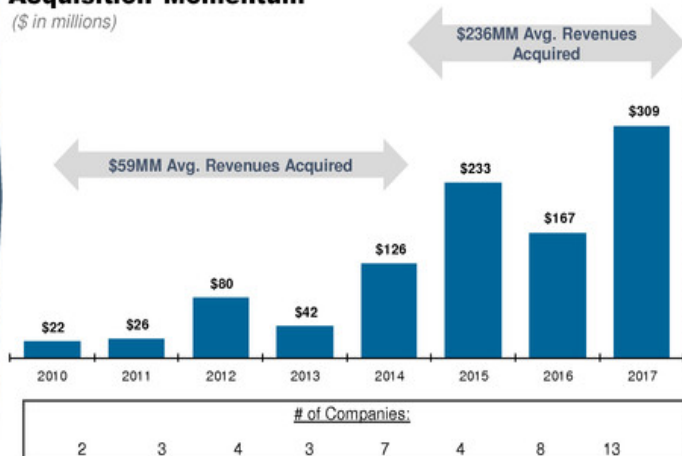


Acquisition Strategy

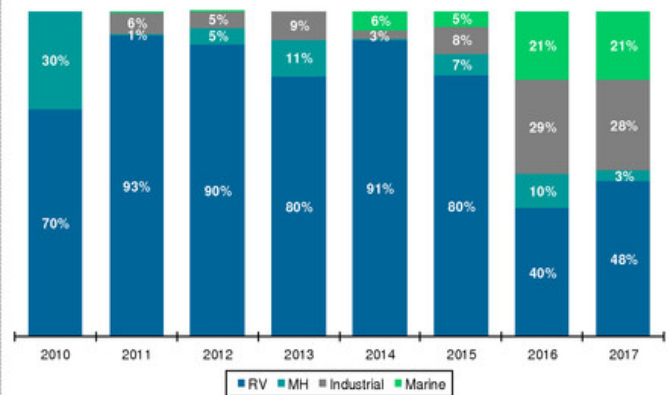
Demonstrated ability to source, acquire and integrate while increasingly executing on opportunities across diverse end-markets

Acquisition Momentum

(\$ in millions)



Acquisition End-Market Mix



- Commitment to expanding product portfolio within our core markets has resulted in over 40 strategic acquisitions since 2010
- Averaged ~\$236MM in annualized acquired revenues in last 3 years

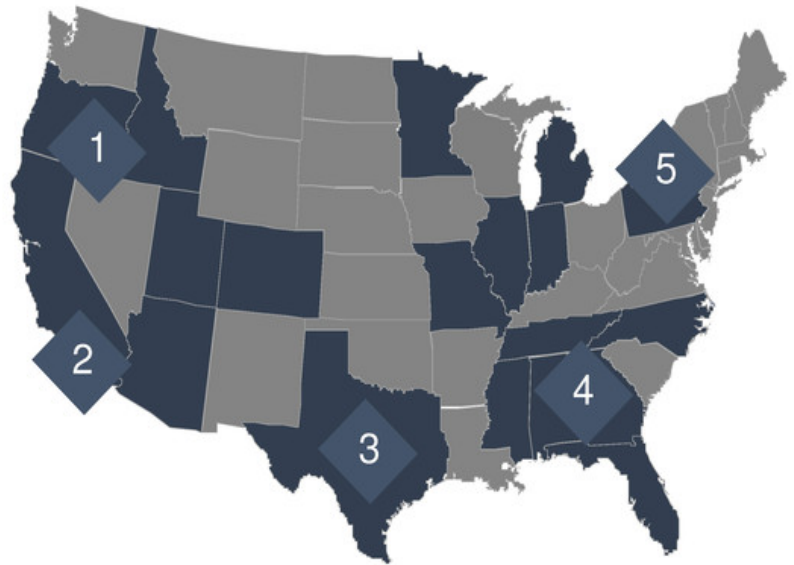
Geographic and Product Expansion

Focus on expansion opportunities with \$250MM market potential

Targeted Product Lines:

- Lamination
- Aluminum
- FRP
- Fiberglass
- Paint
- Shower Doors
- Solid Surface
- Hardwood Products
- Pressed Products
- Interior Doors
- Plastics
- Bath & Closet Systems

- 1 PACIFIC NORTHWEST
- 2 SOUTHERN CALIFORNIA
- 3 TEXAS
- 4 SOUTHEAST
- 5 NORTHEAST



Capital Expenditures

(\$ in millions)

We will continue to invest in our infrastructure to drive efficiency and capacity and flex our capital spend when necessary to align with our demand levels

Annual Capital Spending



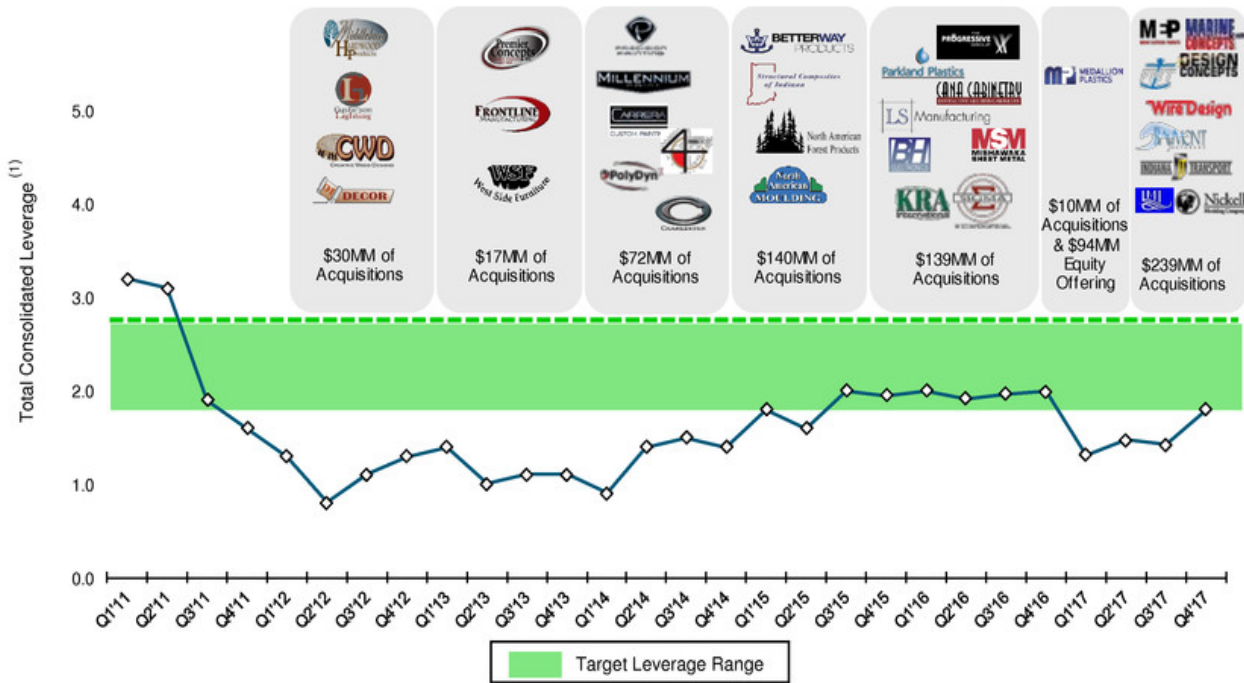
2016 – 2018 Strategic Focus:

- New Process / Automation
- Increased Capacity
- Increased Efficiencies

Leverage Capacity

We expect to continue to utilize our leverage and our cash flows in alignment with our capital allocation strategy

Leverage Ratio



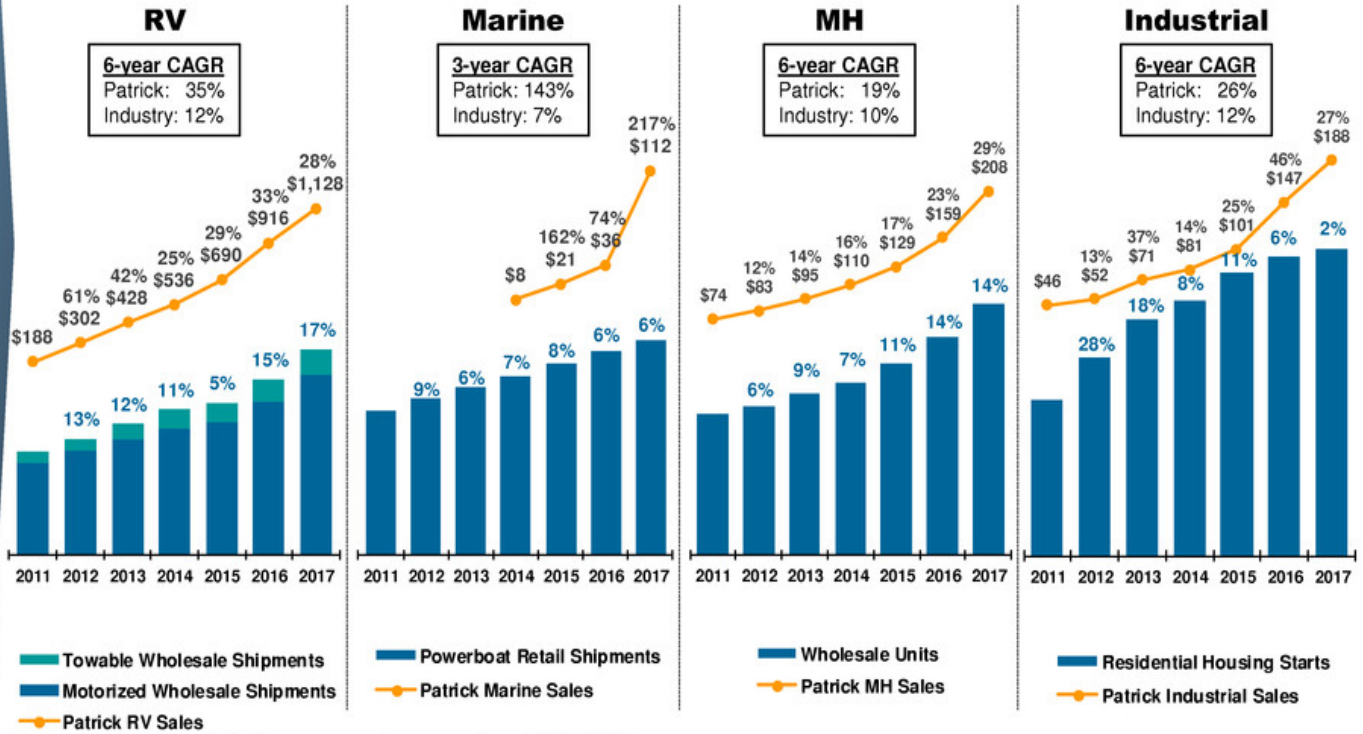
(1) Leverage is the consolidated total indebtedness to consolidated adjusted EBITDA as defined by the 2015 Credit Agreement per Company

Performance

Outperforming End-Market Growth

(\$ in millions)

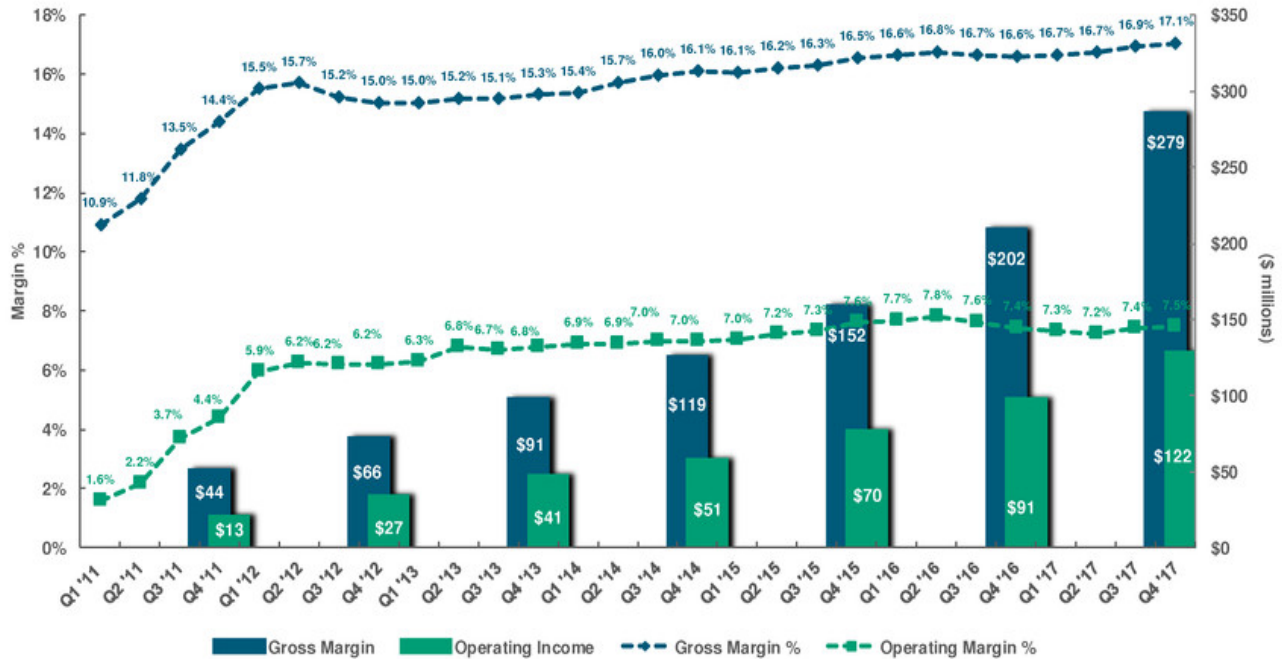
In recent years, Patrick's sales growth has outpaced industry growth in all four of our primary markets



Sources: RVIA, NMMA (2017 Shipments are a Company estimate), MHI, NAHB

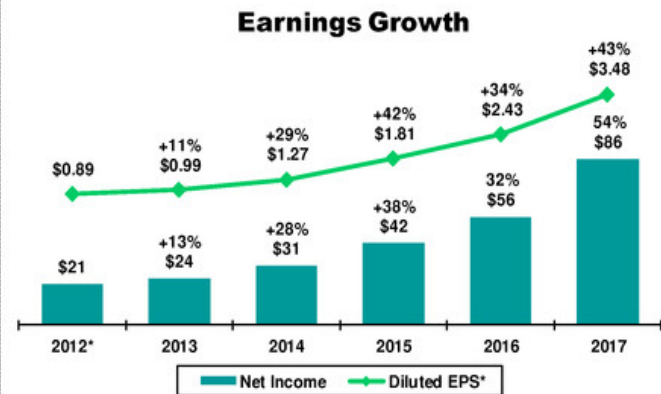
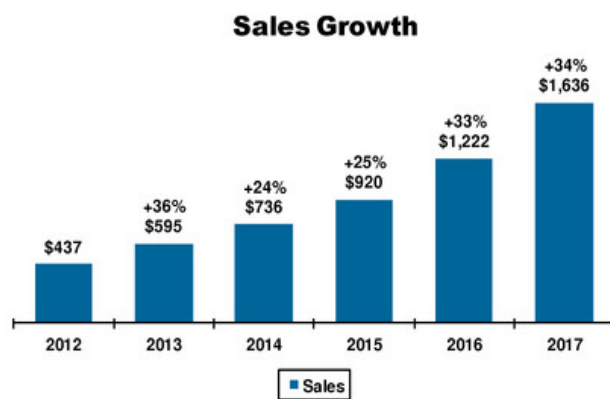


Margin Expansion



Sales & Earnings Growth

(\$ in millions except per share data)



*Reflects adjustment for 3-for-2 stock split effective 12/8/2017


- Sales continue to grow and outpace their respective markets, driven by acquisitions, new products and extension growth and market share gains
- Net Income and EPS continue steady growth driven by the following:
 - Leveraging of fixed costs
 - Tight management of controllable expenses
 - Realized cost synergies from acquisitions

*2012 net income excludes the benefit of the income tax credit associated with NOLs - \$7MM or \$0.28 per diluted share

Appendix





Acquisition Summary

(\$ in millions)

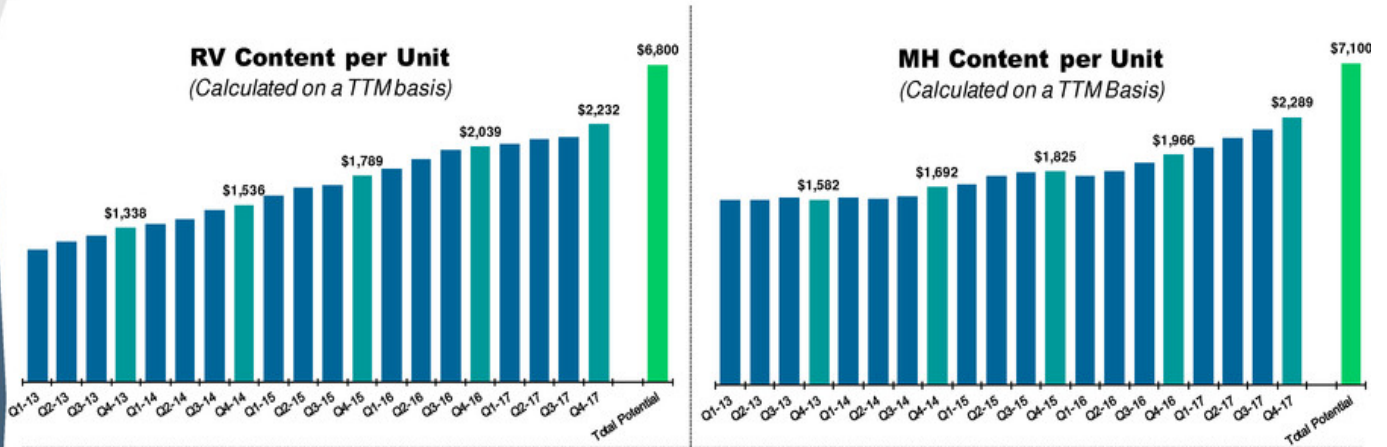
	Acquisition	Date of Acquisition	Purchase Price	Annualized Revenue (at Acquisition)	Segment	Industry	Overview of Products	
2010	2 Acquisitions / 2 Companies \$5.8MM Purchase Price \$22MM Annualized Revenue	Quality Hardwoods Sales	01/2010	\$2.0	\$2.0	MFG	RV	Cabinet Doors
		Blazon International Group	08/2010	\$3.8	\$20.0	DIST	RV & MH	Wiring, electrical, plumbing, and other building products
2011	3 Acquisitions 3 Companies \$7.3MM Purchase Price \$26MM Annualized Revenue	 The Praxis Group	06/2011	\$0.5	\$4.0	DIST	RV	Painted countertops, foam products, and furniture products
		 A.I.A. Countertops, LLC	09/2011	\$5.5	\$20.0	MFG	RV & Industrial	Solid surface countertops, backsplashes, tables, and signs
		 Infinity Graphics	12/2011	\$1.3	\$2.0	MFG	RV & Industrial	Designer, producer, and installer of exterior graphics
2012	4 Acquisitions 4 Companies \$29.9MM Purchase Price \$80MM Annualized Revenue	 Décor Mfg., LLC	03/2012	\$4.3	\$17.0	MFG	RV	Laminated and wrapped products
		 Gustafson Lighting	07/2012	\$2.8	\$12.0	DIST	RV	Interior and exterior lighting products, ceiling fans and accessories
		 Creative Wood Designs, Inc.	09/2012	\$3.0	\$18.0	MFG	RV	Hardwood furniture including interior hardwood tables, chairs, and dinettes
		 Middlebury Hardwood Products, Inc.	10/2012	\$19.8	\$33.0	MFG	RV, MH & Industrial	Hardwood cabinet doors and other hardwood products
2013	3 Acquisitions 3 Companies \$16.5MM Purchase Price \$42MM Annualized Revenue	 Frontline Mfg., Inc.	09/2013	\$5.2	\$15.0	MFG	RV, MH & Industrial	Fiberglass bath fixtures including tubs and showers
		 Premier Concepts, Inc.	09/2013	\$2.6	\$10.0	MFG	RV, MH & Industrial	Solid surface countertops
		 West Side Furniture	09/2013	\$8.7	\$17.0	DIST	RV	Recliners, mattresses, other furniture products
2014	4 Acquisitions 7 Companies \$72.1MM Purchase Price \$126MM Annualized Revenue	 Precision Painting Group	06/2014	\$16.0	\$28.0	MFG	RV	Exterior full body painting
		 Foremost Fabricators, LLC	06/2014	\$45.4	\$75.0	MFG & DIST	RV	Fabricated aluminum products, fiber reinforced polyester (FRP) sheet & coil
		 PolyDynS, LLC	09/2014	\$1.3	\$2.5	MFG	RV	Fabricated simulated wood and stone products
		 Charleston Corporation	11/2014	\$9.5	\$20.0	MFG	RV	Fiberglass and small plastic components
2015	3 Acquisitions 4 Companies \$140.2MM Purchase Price \$233MM Annualized Revenue	 Better Way Partners, LLC	02/2015	\$40.5	\$50.0	MFG	RV	Fiberglass components
		 Structural Composites of Indiana, Inc.	05/2015	\$20.0	\$18.0	MFG	RV, Marine & Industrial	Fiberglass front and rear caps and roofs and other specialty fiberglass components
	 North American Forest Products & North American Moulding	09/2015	\$79.7	\$165.0	MFG	RV, MH & Industrial	Profile wraps, custom mouldings, laminated panels, raw/processed softwood products, trusses, industrial packaging materials	

Acquisition Summary

(\$ in millions)

		Acquisition	Date of Acquisition	Purchase Price	Annualized Revenue (at Acquisition)	Segment	Industry	Overview of Products
2016	7 Acquisitions 8 Companies \$138.8MM Purchase Price \$167MM Annualized Revenue	 Parkland Plastics	02/2016	\$25.2	\$30.0	MFG	RV & Industrial	Polymer-based products including wall panels, lay-in ceiling panels, coated & rolled floors, protective moulding
		 The Progressive Group	03/2016	\$10.9	\$23.0	DIST	RV & Industrial	Electronics
		 Cana Cabinetry	05/2016	\$16.5	\$18.0	MFG	MH & Industrial	Custom cabinetry including hardwood and MDF doors, door fronts and mouldings
		 Mishawaka Sheet Metal	06/2016	\$14.0	\$28.0	MFG	RV & Industrial	Fabricated aluminum products, aluminum alloys, galvanized and hot rolled steel in common gauges and pattern sizes
		 L.S. Manufacturing, Inc.	07/2016	\$11.2	\$12.0	MFG	RV & Industrial	Thermofomed plastic parts and components, including shower surrounds/bases
		 BH Electronics, Inc.	07/2016	\$35.0	\$35.0	MFG	Marine	Thermofomed dash panel assemblies, center consoles and trim panels, electrical systems
		 Sigma Wire & KRA Intl.	12/2016	\$26.1	\$21.0	MFG	RV, Marine & Industrial	PVC insulated wire and cable products, wire harnesses and associated assemblies
2017	7 Acquisitions 13 Companies \$248.8MM Purchase Price \$309MM Annualized Revenue	 Medallion Plastics, Inc.	03/2017	\$10.0	\$20.0	MFG	RV & Industrial	Thermofomed dash and trim panels, fender skirts, interior packages, bumper covers and hoods
		 Marine Concepts / Design Concepts				MFG	Marine & Industrial	CNC plugs and molds, composite molds (open and closed), gelcoat and fiberglass parts and assemblies
		 Marine Electrical Products	05/2017	\$73.5	\$75.0	MFG	Marine	Wire harnesses, fiberglass and fiberglass reinforced thermofomed helm systems, dash panels, and instrument panels
		 Florida Marine Tanks				MFG	Marine & Industrial	Manufactures, fabricates, and assembles aluminum fuel and holding tanks
		 Wire Design	07/2017	\$10.9	\$10.0	MFG	RV, Marine & Industrial	Manufactures wire harnesses
		 Baymont	09/2017	\$3.4	\$8.0	MFG	MH & Industrial	Manufacturer and supplier of fiberglass showers, tubs, and tile systems
		 Indiana Transport	11/2017	\$59.0	\$100.0	DIST	RV & Marine	Transportation and logistics service provider
		 LMI, Inc. & related companies	11/2017	\$81.0	\$75.0	MFG	RV & Industrial	Designer, fabricator and installer of specialty glass, mirror, bath and closet building products
2018	3 Acquisitions 3 Companies \$55.0MM Purchase Price \$90.0MM Annualized Revenue	 Nickell Moulding Company, Inc.	12/2017	\$11.0	\$21.0	MFG	RV, MH & Industrial	Manufacturer of hardwood and wrapped mouldings and trim, custom wood frames, and door components
		 Metal Moulding Company Corp.	02/2018	\$20.0	\$19.0	MFG	Marine & RV	Manufacturer of custom metal fabricated products including hinges, arm rests, brackets, panels and trim as well as plastic products
		 Aluminum Metals Co.	02/2018	\$16.5	\$38.0	MFG	RV, Industrial & Marine	Manufacturer and distributor of aluminum products including coil, fabricated sheets and extrusions, as well as roofing products
		 Indiana Marine Products	03/2018	\$18.5	\$33.0	MFG	Marine	Manufacturer and distributor of fully-assembled helm assemblies, including electrical wiring harnesses, dash panels, instrumentation and gauges, and other products

Steady Increase In Content Per Unit



- Our focus on strategic acquisitions and organic growth have resulted in significant increases in our content per unit and sales outpacing our respective markets
 - RV and MH content per unit increase of 9% and 16%, respectively, in 2017 compared to 2016
- Strategic Growth Initiatives
 - Acquiring new product lines and strong management teams
 - Developing new innovative product lines
 - Geographic expansion
 - Entering adjacent markets

*100% market share in existing products would yield the 'total potential' content per unit amount; RV content per unit re-stated excluding marine sales

Product Overview

RV Market

Our products are used in the recreational vehicle industry which is primarily comprised of the following four categories:

Towable

88% of all wholesale shipments

Travel Trailer



- 69% of 2017 wholesale unit shipments
- Wholesale shipment increase of 18% in 2017
- 8 – 40 feet
- ASP \$22,624

Fifth Wheel



- 19% of 2017 wholesale unit shipments
- Wholesale shipment increase of 17% in 2017
- 12 – 35 feet
- ASP \$50,234

Motorized

12% of all wholesale shipments

Class A



- 5% of 2017 wholesale unit shipments
- Wholesale shipment increase of 3% in 2017
- 21 – 40 feet
- ASP \$175,304

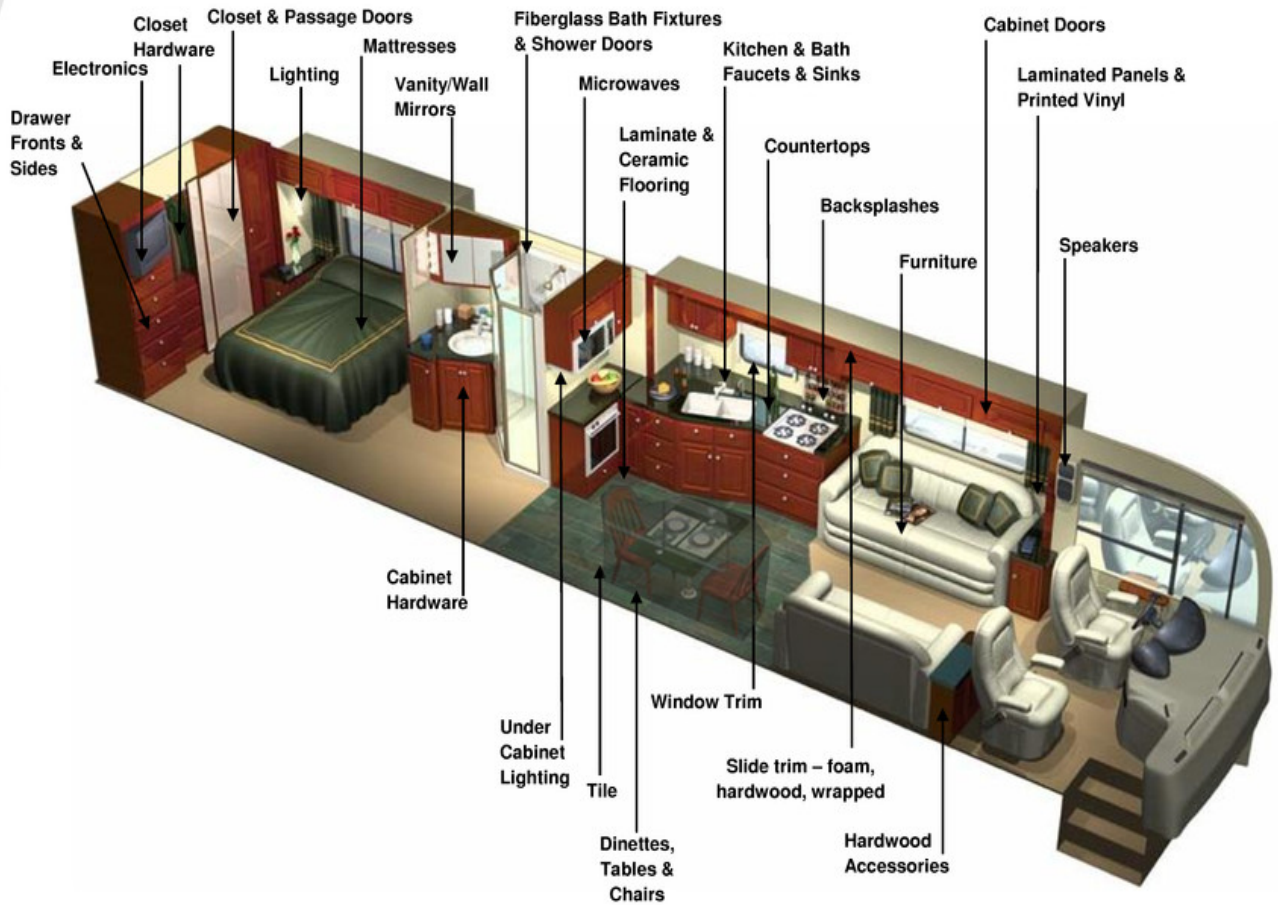
Class B & C



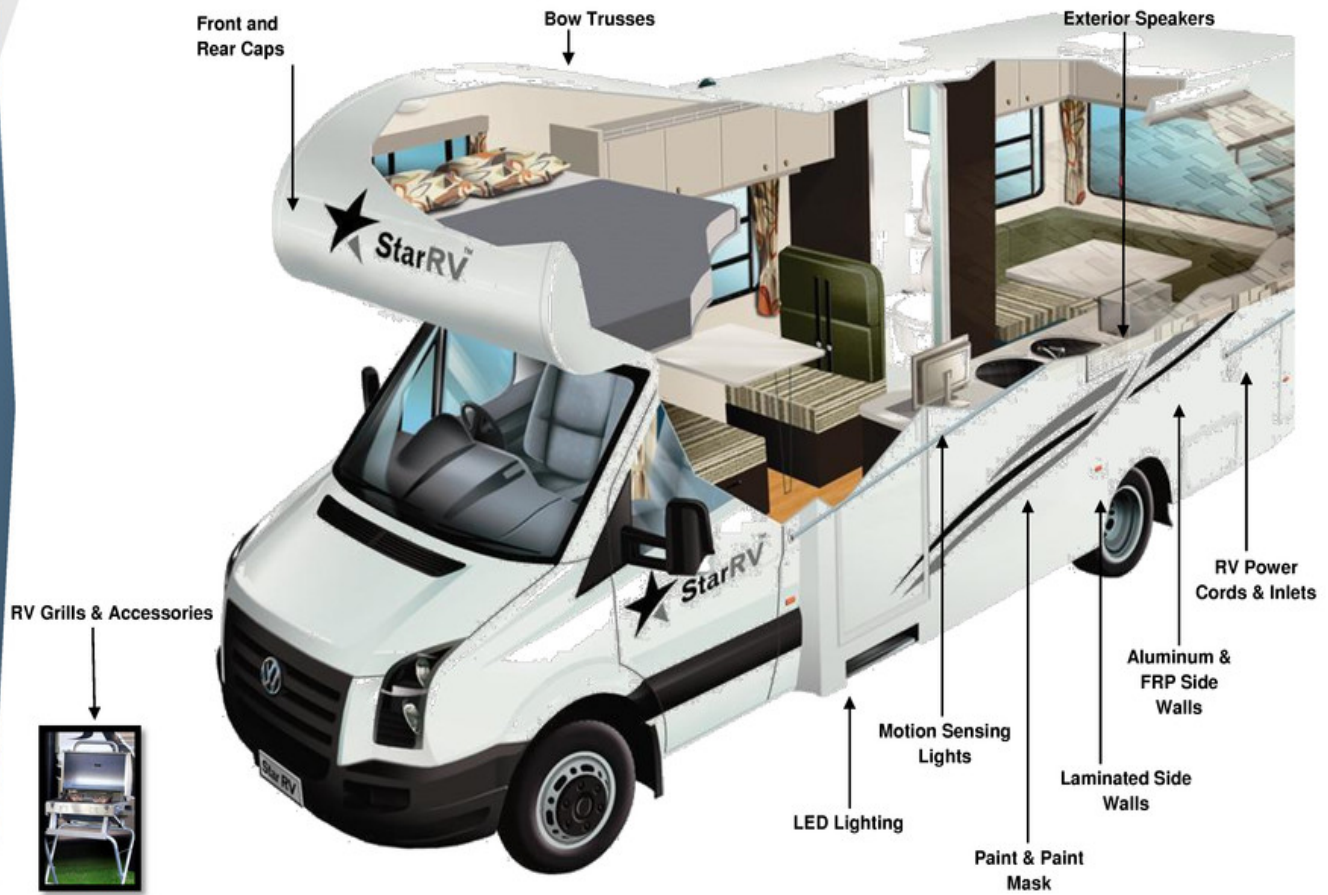
- 8% of 2017 wholesale unit shipments
- Wholesale shipment increase of 22% in 2017
- 16 – 35 feet
- ASP \$93,324

Source: RVIA Industry Shipments; RVIA 2016 Industry Profile
Travel trailer stats include camping trailer and park models

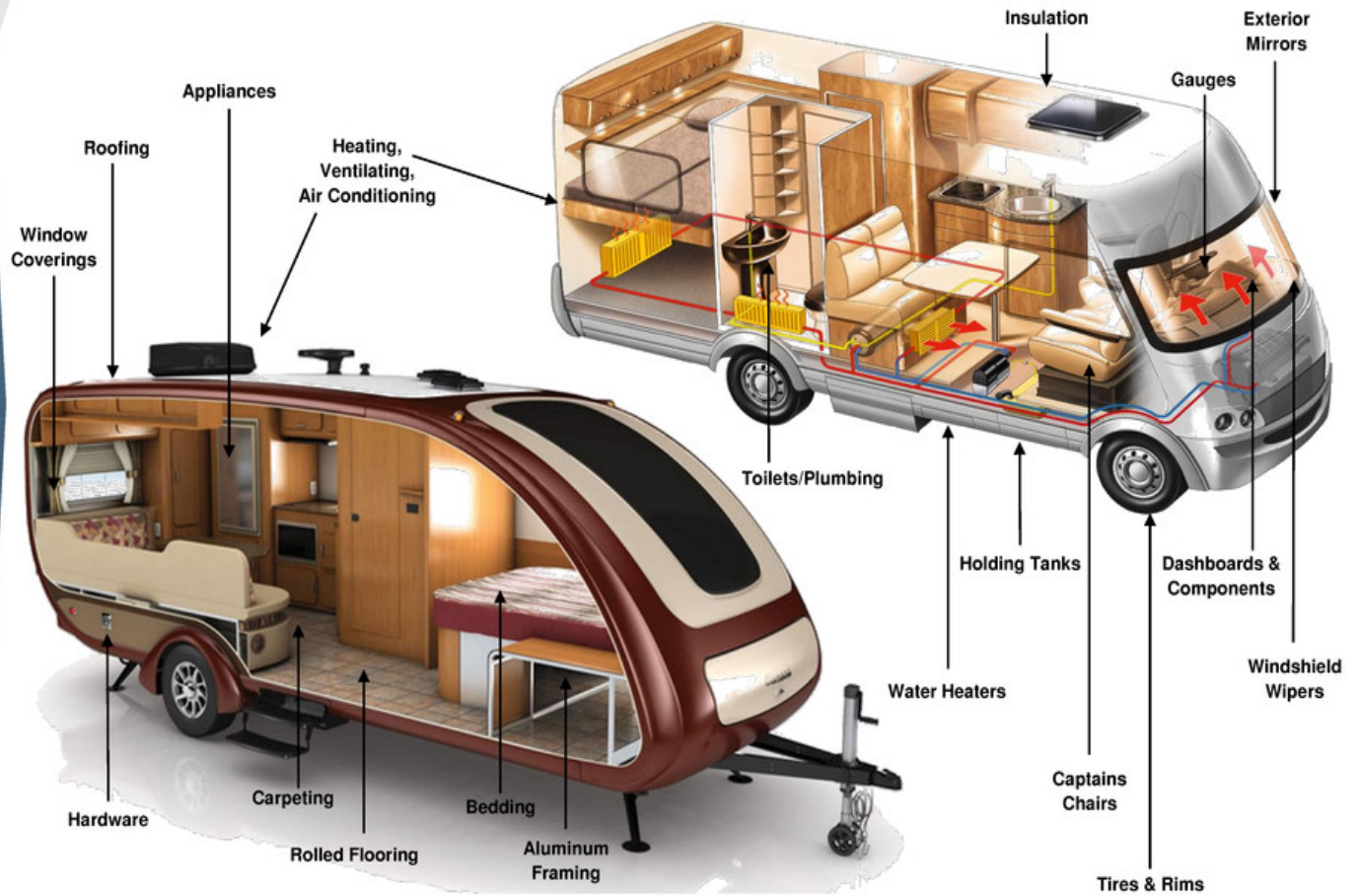
Patrick Product Lines – RV Interior



Patrick Product Lines – RV Exterior



Patrick RV Products Growth Potential



Product Overview

Our products are primarily used in the traditional powerboat market which we view as the following four categories:

Pontoon



- 28% of traditional powerboats sold in 2016
- Outboard engine
- *ASP \$34,184 (over 21')
- 8% increase of retail shipments in 2017

Ski & Wake



- 5% of traditional powerboats sold in 2016
- Outboard or sterndrive engine
- ASP \$94,055
- 8% increase of retail shipments in 2017

Fiberglass



- 35% of traditional powerboats sold in 2016
- Outboard or sterndrive engine
- *ASP \$53,630
- 4% increase of retail shipments in 2017

Aluminum



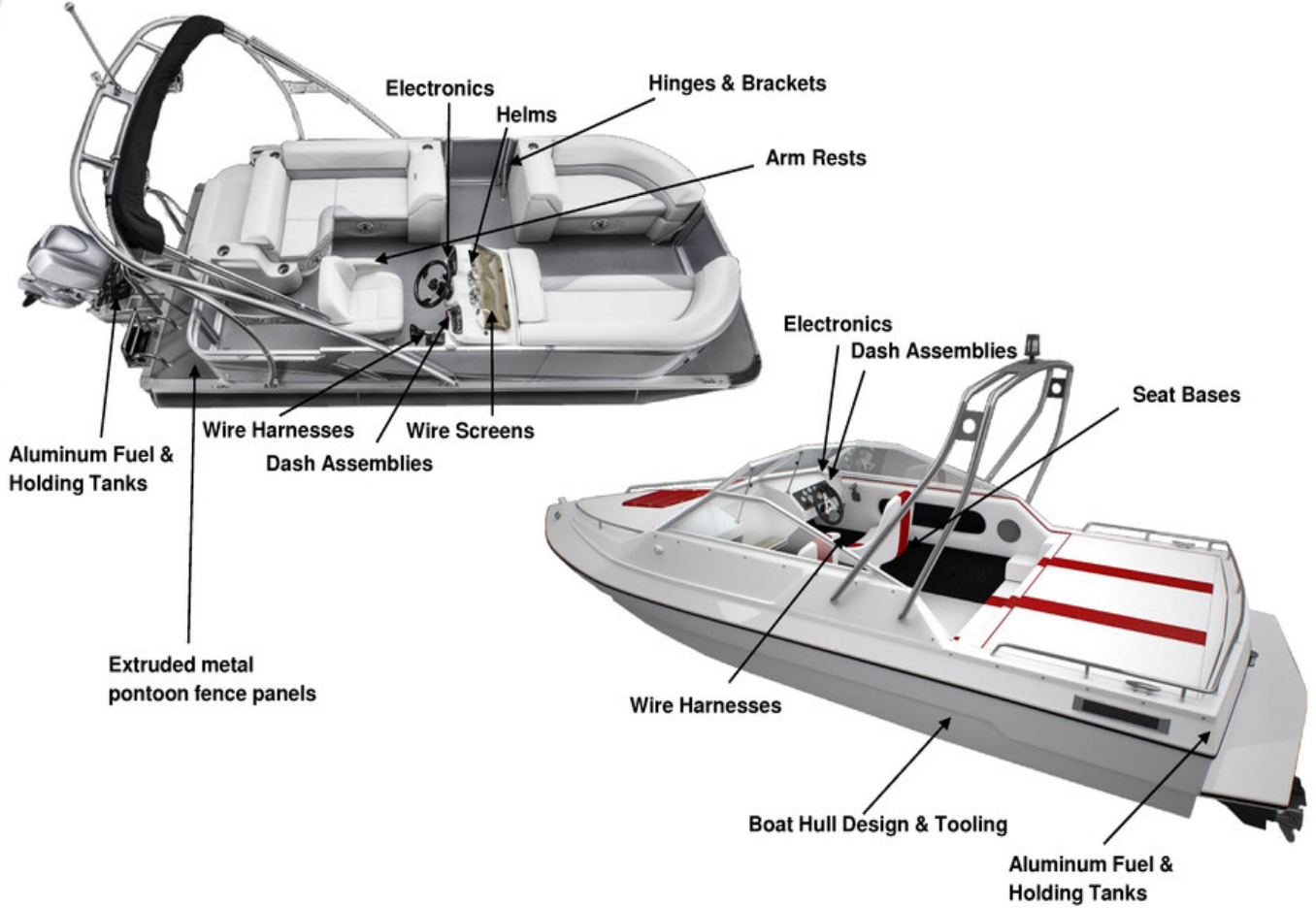
- 32% of traditional powerboats sold in 2016
- Outboard engine
- 66% of Aluminum outboard boats less than 21'
- ASP = \$19,668
- 1% increase of retail shipments in 2017

Source: NMMA (US Boating Statistical Abstract 2016), 2017F is Company estimate

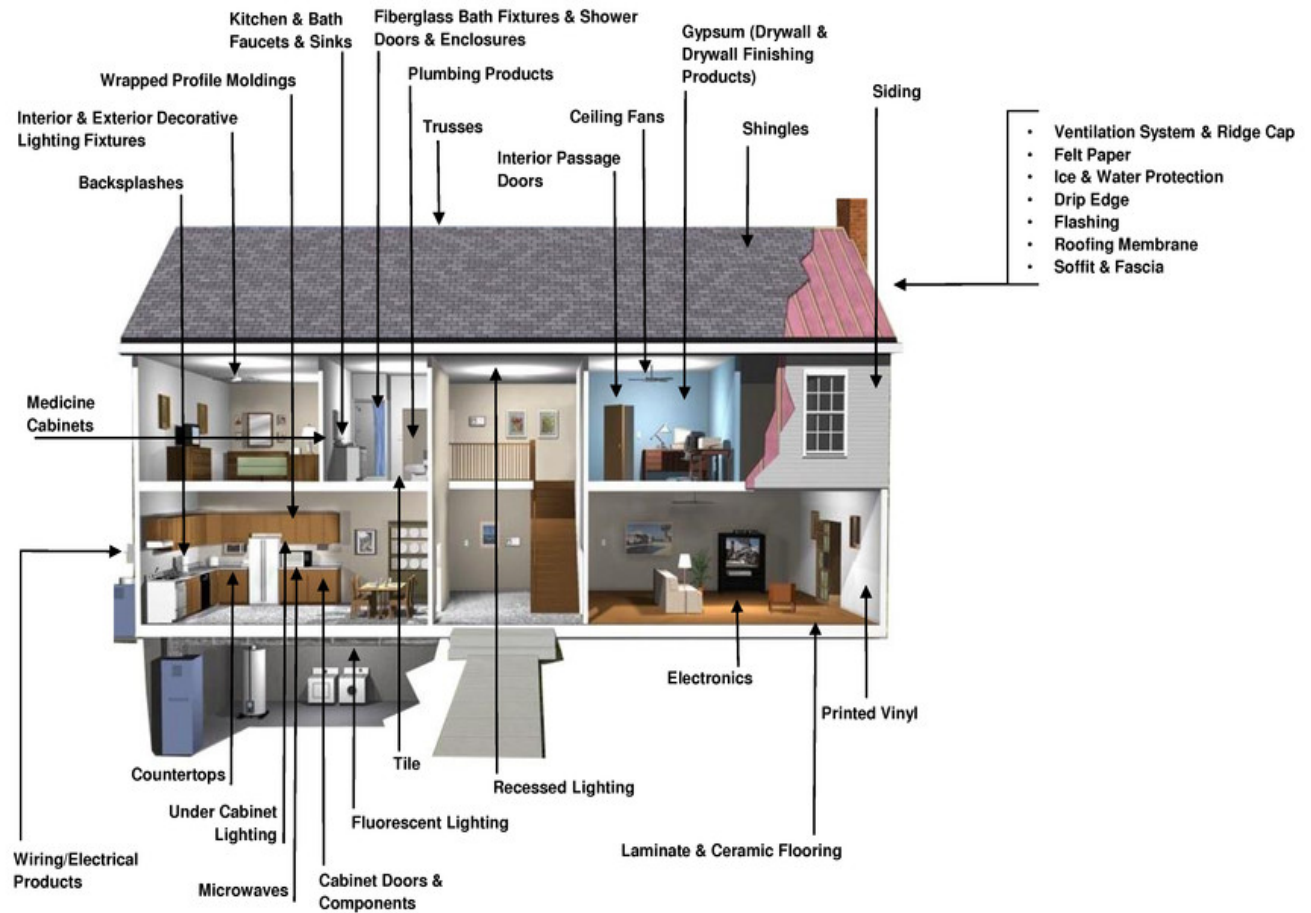
*ASP for pontoons is aluminum outboard boats above 21' NMMA

*ASP for fiberglass is blended average of fiberglass sterndrive and outboard NMMA

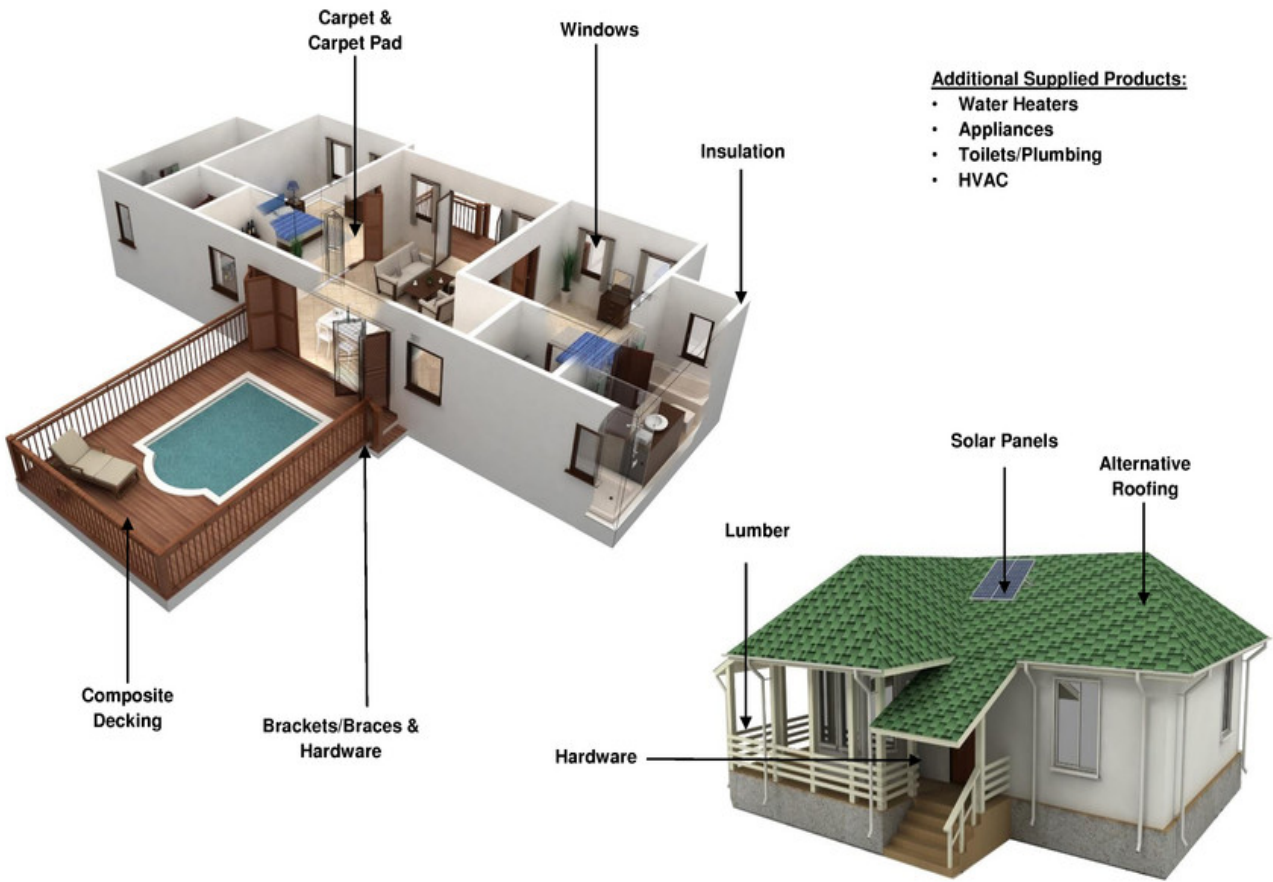
Marine Products



Patrick Product Lines – MH




Patrick MH Products Growth Potential



Additional Supplied Products:

- Water Heaters
- Appliances
- Toilets/Plumbing
- HVAC

Portfolio of Expertise with Key Capabilities

	<i>Lifestyle & Leisure</i>		<i>Housing & Industrial</i>	
	RV	Marine	MH	Industrial
Plastics / Thermoforming	✓	✓		✓
Furniture & Sourcing/Specialty Bath, Shower & Closet Systems	✓	✓	✓	✓
Solid Surface / Granite / Quartz Countertops & Fabrication	✓	✓	✓	✓
Metal Fabrication / Fuel Tanks	✓	✓		✓
Fiberglass Component Products / Tooling / Hulls / Engineering & Design Services	✓	✓	✓	✓
Warehousing / Distribution / Logistics / Comprehensive Design Center	✓	✓	✓	✓
Electronics / Audio Systems / Appliances	✓	✓	✓	✓
Full & Partial Body Paint / FRP and Aluminum Sidewalls	✓			
Electrical / Wiring Solutions / Harnesses / Instrument Panels / Lighting	✓	✓	✓	✓
Hardwoods / Softwoods / Cabinetry	✓		✓	✓
Lamination / Custom Components	✓		✓	✓



PATRICK
INDUSTRIES, INC.



