

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) MAY 16, 2003

PATRICK INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

INDIANA

0-3922

35-1057796

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification Number)

1800 SOUTH 14TH STREET, P.O. BOX 638, ELKHART, INDIANA)

46515

(Address of Principal Executive Offices)

(Zip Code)

Registrant's Telephone Number, including area code (574) 294-7511

NOT APPLICABLE

(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits:

Exhibit Number -----	Description -----
99.1	Press Release dated May 16, 2003 announcing suspension of quarterly dividend.

ITEM 9. REGULATION FD DISCLOSURE

The following information is furnished pursuant to Item 9, "Regulation FD Disclosure" and Item 12, "Disclosure of Results of Operations and Financial Condition."

On May 16, 2003, Patrick Industries, Inc. issued a press release announcing that due to general economic and industry conditions, the Board of Directors has suspended the quarterly cash dividend. A copy of the press release is filed herewith as Exhibit 99.1 and hereby incorporated by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRICK INDUSTRIES, INC.
(Registrant)

DATE MAY 19, 2003

BY /s/ Andy L. Nemeth

Andy L. Nemeth
(Secretary-Treasurer)
(Chief Financial Officer)

NEWS RELEASE

MAY 16, 2003

FOR IMMEDIATE RELEASE

CONTACT: Andy L. Nemeth

PATRICK INDUSTRIES, INC. (PATK)

SUSPENDS QUARTERLY DIVIDEND

Elkhart, Indiana ----- David D. Lung, President and Chief Executive Officer of Patrick Industries, Inc. (Nasdaq: PATK), announced today that due to general economic and industry conditions, the Board of Directors has suspended the quarterly cash dividend.

Payment of future dividends will be determined by the Company's board of directors and will be subject to factors that ordinarily affect dividend policy including business conditions, earnings, cash flow, estimates of future earnings and cash flow, and other relevant matters.

Patrick Industries, Inc. is a nationwide distributor of building materials and a component products manufacturer in thirteen states.

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