UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

 $\label{eq:current} \begin{array}{c} \text{current report} \\ \text{pursuant to section 13 or 15(d) of the securities exchange act of 1934} \end{array}$

Date of report (Date of earliest event reported) JULY 17, 2003

PATRICK INDUSTRIES, INC. (Exact name of registrant as specified in its charter)

INDIANA	0-3922	35-1057796
(State or other jurisdiction	(Commission	(IRS Employer
of incorporation)	File Number)	Identification Number)

 1800 SOUTH 14TH STREET, P.O. BOX 638, ELKHART, INDIANA
 46515

 (Address of Principal Executive Offices)
 (Zip Code)

Registrant's Telephone Number, including area code (574) 294-7511

NOT APPLICABLE

(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits:

Exhibit Number Description

99.1 Press Release dated July 17, 2003 announcing second quarter 2003 and six-months results.

ITEM 9. REGULATION FD DISCLOSURE

The following information is furnished pursuant to Item 9, "Regulation FD Disclosure" and Item 12, "Disclosure of Results of Operations and Financial Condition."

On July 17, 2003, Patrick Industries, Inc. issued a press release setting forth Patrick Industries, Inc.'s second quarter 2003 and six-months results. A copy of the press release is filed herewith as Exhibit 99.1 and hereby incorporated by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRICK INDUSTRIES, INC.

(Registrant)

DATE JULY 18, 2003

BY /S/ Andy L. Nemeth

Andy L. Nemeth Vice President - Finance

JULY 17, 2003

FOR IMMEDIATE RELEASE

CONTACT: ANDY L. NEMETH

PATRICK INDUSTRIES, INC.

REPORTS SECOND QUARTER AND SIX-MONTHS RESULTS

Elkhart, Indiana - - - - David D. Lung, President and Chief Executive Officer, today announced that net sales for the 2003 second quarter were \$70,950,000, or 14% less than the \$82,567,000 reported for the same period in 2002. Year to date sales were \$138,235,000, or 12% less than the 2002 year to date sales of \$157,810,000. The Company reported net income of \$25,000 for the 2003 second quarter, or \$.01 per share, compared to income of \$636,000, or \$.14 per share, in the second quarter of 2002. For the six months ended June 30, 2003, the Company had a net loss of \$875,000, or \$.19 per share, compared to net income in 2002 of \$906,000, or \$.20 per share. The Manufactured Housing Industry, which represents approximately 40% of the Company's 2003 sales, continued to show negative results as shipments through May were approximately 27% less than the previous year. The Recreational Vehicle Industry, which represents approximately 32% of the Company's 2003 sales, finished the month of May, 2003 at shipment levels approximately 2% ahead of the levels attained in 2002. The Company continued to show increased sales to its Industrial and Other customer market, which represents approximately 28% of the 2003 sales.

Mr. Lung said "the significant decline in shipment levels in the Manufactured Housing Industry over the past four years have resulted in extremely competitive market conditions. While our margins are down from the 2002 figures, we have seen margin improvement from where we were at in the first quarter. We are continuing to focus on strategic growth opportunities both at the sales and profitability levels as well as core business strategic planning, diversification efforts, new product introductions, and keeping our costs aligned with revenues. Our balance sheet remains very strong and we feel that the Company is well positioned to take advantage of any upturn in the market as well as capitalize on our strategic planning activities."

Patrick Industries is a major component products manufacturer and supplier of building products serving the Manufactured Housing, Recreational Vehicle, Furniture, Marine, Architectural, and Automotive markets and operates coast to coast in 13 states.

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PATRICK INDUSTRIES, INC. UNAUDITED FINANCIAL HIGHLIGHTS

TION>		
INCOME	STATEMENT	

	THREE MONTHS ENDED			SIX MONTHS ENDED				
			UNE		JUNE 30			
		2003		2002		2003		2002
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Net sales	\$	70,950,000	\$	82,567,000	\$	138,235,000	\$	157,810,000
Cost of goods sold		62,388,000		71,712,000		122,602,000		137,219,000
Warehouse and delivery expenses Selling, general, and		3,196,000		3,634,000		6,390,000		7,059,000
administrative expenses		5,134,000		5,612,000		10,305,000		11,242,000
Restructuring charges				269,000				269,000
Interest expense, net		190,000		280,000		384,000		511,000
Income (loss) before income taxes		42,000		1,060,000	_	(1,446,000)		1,510,000
Income taxes (credit)		17,000		424,000	_	(571,000)		604,000
NET INCOME (LOSS)	\$	25,000	\$	636,000	\$	(875,000)	\$	906,000
	==		==		=		=:	
EARNINGS (LOSS) PER COMMON SHARE	\$ ==	.01	\$ ==	.14	\$ =	(.19)	\$ ==	.20
Weighted average shares outstanding		4,590,327		4,544,015		4,587,311		4,536,932

BALANCE SHEET

BALANCE SHEET		
	ıT,	UNE 30
	2003	2002
CURRENT ASSETS		
Cash and temporary investments	\$ 4,658,000	\$ 5,295,000
Trade receivables, net	19,176,000	22,775,000
Inventories	30,390,000	31,601,000
Income taxes receivable Prepaid expenses	285,000 763,000	10,000 419,000
Deferred tax assets	1,981,000	2,170,000
Total current assets	57,253,000	62,270,000
PROPERTY AND EQUIPMENT, NET	31,014,000	34,300,000
DEFERRED ASSETS		312,000
NTANGIBLE AND OTHER ASSETS	2,675,000	3,129,000
TOTAL ASSETS	\$ 90,942,000	\$100,011,000
CURRENT LIABILITIES		
Current maturities of long-term debt	\$ 3,671,000	\$ 3,671,000
Accounts payable and accrued liabilities Income taxes payable	15,223,000	17,977,000 641,000
income caxes payable		
Total current liabilities	18,894,000	22,289,000
ONG-TERM DEBT, LESS CURRENT MATURITIES	11,443,000	15,114,000
DEFERRED LIABILITIES	2,305,000	2,331,000
SHAREHOLDERS' EQUITY	58,300,000	60,277,000
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 90,942,000 ======	\$100,011,000 =======