

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) FEBRUARY 6, 2004

PATRICK INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

INDIANA ----- (State or other jurisdiction of incorporation)	0-3922 ----- (Commission File Number)	35-1057796 ----- (IRS Employer Identification Number)
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1800 SOUTH 14TH STREET, P.O. BOX 638, ELKHART, INDIANA ----- (Address of Principal Executive Offices)	46515 ----- (Zip Code)
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Registrant's Telephone Number, including area code (574) 294-7511

NOT APPLICABLE

(Former name or former address, if changed since last report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits:

Exhibit Number -----	Description -----
99.1	Press Release dated February 6, 2004 announcing fourth quarter and year-end results.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On February 6, 2004, Patrick Industries, Inc. issued a press release setting forth Patrick Industries, Inc.'s fourth third quarter and year-end results. A copy of the press release is filed herewith as Exhibit 99.1 and hereby incorporated by reference.

The information in this Form 8-K is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section. The information in this Form 8-K shall not be incorporated by reference in any other filing under the Securities Exchange Act or Securities Act of 1933 except as shall be expressly set forth by specific reference to this Form 8-K in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRICK INDUSTRIES, INC.

(Registrant)

DATE FEBRUARY 9, 2004

BY /s/ Andy L. Nemeth

Andy L. Nemeth
Vice President - Finance
and Chief Financial Officer

NEWS RELEASE

February 6, 2004
 FOR IMMEDIATE RELEASE
 CONTACT: Andy L. Nemeth

PATRICK INDUSTRIES, INC.
 REPORTS FOURTH QUARTER AND YEAR-END RESULTS

Elkhart, Indiana - - - - - Keith V. Kankel, President and Chief Executive Officer, today announced net sales and operating results for the fourth quarter and year ended December 31, 2003. Net sales for the fourth quarter of 2003 were \$66,180,000, or 5.6% less than the \$70,097,000 reported in the fourth quarter of 2002. Net sales for the 2003 year were \$274,682,000, or 11.0% less than the \$308,755,000 reported in 2002. Net income for the fourth quarter of 2003 was \$592,000, or \$.13 per share, compared to a loss of \$964,000, or \$.21 per share, in the fourth quarter of 2002. The Company reported a net loss for the 2003 year of \$55,000, or \$.01 per share, compared to net income in 2002 of \$95,000, or \$.02 per share.

The fourth quarter of 2003 includes pre-tax positive adjustments of approximately \$1.2 million, or \$.16 per share, net of tax, related to gains on disposal of a building, sale of equipment as a result of a plant closing, and increases in cash surrender value of life insurance policies. Comparatively, the fourth quarter of 2002 includes a pre-tax charge to operations of approximately \$1.6 million, or \$.21 per share, net of tax, pertaining to the write-off of receivables and certain other assets specifically related to the Oakwood Homes Corporation bankruptcy filing in the fourth quarter of 2002.

The Manufactured Housing Industry, which represents 41% of the Company's sales for 2003, continued to show shipment declines and finished the year with shipment levels 22.3% less than they were in 2002. The Recreational Vehicle Industry, which represents approximately 31% of the Company's sales for 2003, continued its positive trend as shipments for the year finished 3.2% ahead of 2002 levels and represented the second highest level of shipments in the last 25 years. The Company continued its penetration and increased sales into the industrial and other markets, which represents approximately 28% of 2003 sales.

Mr. Kankel said, "The overall restricted conditions in the Manufactured Housing Industry continue to hinder the Company's performance with regard to sales in this market segment. The Company's concerted efforts related to strategic cost reduction and keeping costs aligned with revenues have allowed us to maintain the integrity and strength of our balance sheet. Going forward, we expect to take advantage of this strength through strategic investment and other growth opportunities as well as diversification efforts and new product introductions. The Company has the capacity and is well positioned to take advantage of any upturn in the Manufactured Housing market as well as to increase its penetration into the other markets that it serves."

Patrick Industries, Inc. is a major component products manufacturer and supplier of building products serving the Manufactured Housing, Recreational Vehicle, Furniture, Marine, Architectural and Automotive aftermarkets, and operates coast to coast in 13 states.

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<TABLE>

PATRICK INDUSTRIES, INC.
 UNAUDITED FINANCIAL HIGHLIGHTS

<CAPTION>

INCOME STATEMENT

ENDED	THREE MONTHS ENDED		TWELVE MONTHS
	DECEMBER 31		DECEMBER
31	2003	2002	2003
2002	----	----	----

<S>	<C>	<C>	<C>
<C>			
Net sales	\$ 66,180,000	\$ 70,097,000	\$274,682,000
\$308,755,000			
Cost of goods sold	58,539,000	61,845,000	242,499,000
269,562,000			
Warehouse and delivery expenses	3,323,000	3,428,000	12,916,000
14,329,000			
Selling, general, and			

administrative expenses	- - -	- - -	235,000
269,000			
Interest expense, net	119,000	185,000	680,000
891,000			

Income (loss) before income taxes	980,000	(1,607,000)	(90,000)
158,000			
Income taxes (credit)	388,000	(643,000)	(35,000)
63,000			

NET INCOME (LOSS)	\$ 592,000	\$ (964,000)	\$ (55,000)
\$ 95,000			
=====			
INCOME (LOSS) PER COMMON SHARE	\$.13	\$ (.21)	\$ (.01)
\$.02			
=====			
Weighted average shares outstanding	4,616,886	4,557,970	4,600,746
4,547,075			

<CAPTION>

BALANCE SHEET

	DECEMBER 31	
	2003	2002
	----	----
<S>	<C>	<C>
CURRENT ASSETS		
Cash and cash equivalents	\$ 7,077,000	\$ 3,552,000
Trade receivables, net	14,241,000	11,545,000
Inventories	23,042,000	32,092,000
Income taxes receivable	- - -	1,593,000
Prepaid expenses	914,000	849,000
Deferred tax assets	1,954,000	1,981,000
	-----	-----
Total current assets	47,228,000	51,612,000
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PROPERTY AND EQUIPMENT, NET	30,693,000	31,917,000
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INTANGIBLE AND OTHER ASSETS	3,221,000	2,937,000
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TOTAL ASSETS	\$ 81,142,000	\$ 86,466,000
	=====	=====
CURRENT LIABILITIES		
Current maturities of long-term debt	\$ 3,671,000	\$ 3,671,000
Accounts payable and accrued liabilities	7,909,000	9,135,000
Income taxes payable	13,000	240,000
	-----	-----
Total current liabilities	11,593,000	13,046,000
	-----	-----
LONG-TERM DEBT, LESS CURRENT MATURITIES	7,771,000	11,443,000
	-----	-----
DEFERRED LIABILITIES	2,104,000	2,177,000
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DEFERRED INCOME TAXES	426,000	521,000
	-----	-----
SHAREHOLDERS' EQUITY	59,248,000	59,279,000
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TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 81,142,000	\$ 86,466,000
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