

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) MARCH 4, 2005

PATRICK INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

INDIANA	0-3922	35-1057796
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)
1800 SOUTH 14TH STREET, P.O. BOX 638, ELKHART, INDIANA)		46515
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(Address of Principal Executive Offices)		(Zip Code)

Registrant's Telephone Number, including area code (574) 294-7511

NOT APPLICABLE

(Former name or former address, if changed since last report)

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01 ENTRY INTO MATERIAL AGREEMENTS

On March 9, 2005, Patrick Industries, Inc. (the "Company") issued a press release announcing that the Company has expanded its credit facility with JPMorgan Chase Bank, N.A. and National City Bank.. A copy of the press release is filed herewith as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Number	Description
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99.1	Press Release issued March 9, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned herunto duly authorized.

PATRICK INDUSTRIES, INC.
(Registrant)

DATE MARCH 10, 2005

BY /s/ Andy L. Nemeth

Andy L. Nemeth
Vice President - Finance
and Chief Financial Officer

NEWS RELEASE

March 9, 2005

FOR IMMEDIATE RELEASE

CONTACT: Andy L. Nemeth

PATRICK INDUSTRIES, INC.
SECURES FIXED RATE FINANCING

Elkhart, Indiana - - - - - Paul E. Hassler, President and Chief Executive Officer of Patrick Industries, Inc. (PATK), announced today that the Company has expanded its credit facility with JPMorgan Chase Bank, N.A. and National City Bank by securing an additional \$15.0 million in fixed term-debt financing to support its strategic capital equipment and expansion needs. In conjunction with this financing package, the Company reduced its revolving line of credit from \$15.0 million to \$10.0 million and structured the agreement with interest only payments in 2005 and principal payments to begin in the first quarter of 2006. The interest on the debt is fixed at 4.78%, plus the Company's applicable credit spread as defined in the agreement. The financing platform provides for a five-year maturity with a ten-year amortization schedule and is subject to certain covenants in conjunction with the overall credit facility.

Mr. Hassler said, "This financing package supports our capital expenditure initiatives and allows us more flexibility with regards to our working capital needs. As we proceed with our strategic focus and plan for future growth through increased sales and market share, and potential acquisitions, we are pleased to have the support of our financial institutions."

Patrick Industries, Inc. is a major manufacturer of component products and a distributor of building products serving the Manufactured Housing, Recreational Vehicle, Furniture, Marine, and Industrial markets, and operates coast to coast in thirteen states.

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