

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported)

May 18, 2016

PATRICK INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Indiana

(State or other jurisdiction
of incorporation)

000-03922

(Commission
File Number)

35-1057796

(IRS Employer
Identification Number)

107 West Franklin, P.O. Box 638, Elkhart, Indiana

(Address of Principal Executive Offices)

46515

(Zip Code)

Registrant's Telephone Number, including area code

(574) 294-7511

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

On May 18, 2016, Patrick Industries, Inc. (the “Company”) presented financial and other information to the Company’s shareholders at the Annual Meeting of Shareholders. The slides for the presentation are posted on the Company’s website, www.patrickind.com, under “Investor Relations.”

The following information is furnished pursuant to Item 7.01, “Regulation FD Disclosure.” Such information, including the Exhibit attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

- (a) Slides for 2016 Annual Shareholders Meeting Presentation as contained in Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits

Exhibit 99.1 – Slides for 2016 Annual Shareholders Meeting Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PATRICK INDUSTRIES, INC.

(Registrant)

Date: May 18, 2016

By: /s/ Joshua A. Boone
Joshua A. Boone
Vice President – Finance
Chief Financial Officer





Welcome

Julie Ann Kotowski
Director of Investor Relations



Forward-Looking Statements

This presentation contains certain statements related to future results, our intentions, beliefs and expectations or predictions for the future which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from either historical or anticipated results depending on a variety of factors. Further information concerning the Company and its business, including factors that potentially could materially affect the Company's financial results, is contained in the Company's filings with the Securities and Exchange Commission, including the "Risk Factors" of the Company's Annual Report on Form 10-K. The Company does not undertake any obligation to update any forward-looking statements for any reason. The information included in this presentation is as of May 18, 2016.

We disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this presentation or to reflect any change in our expectations after the date of this presentation or any change in events, conditions or circumstances on which any statement is based.



Paul Hassler
Chairman of the Board

Andy Nemeth
President & Secretary-Treasurer

Strong Brands





2015 Review

Todd Cleveland
Chief Executive Officer



Sales & Earnings Growth

(\$ in millions except per share amounts)



- Sales continue to grow and outpace their respective markets, driven by acquisitions, new products and extension growth, and market share gains
- Net Income and EPS growth continue to outpace our sales growth driven by the following:
 - Acquisition related revenue
 - Increased synergies and efficiencies with acquisitions
 - Leveraging of fixed costs and managing controllable expenses
 - Share buyback program

*2012 excludes the benefit of the income tax credit associated with NOLs - \$7MM or \$0.43 per diluted share

Stock Performance



As of December 31, 2015, our split-adjusted closing stock price was \$43.50, approximately 99% of our pre-split closing stock price of \$43.98 on December 31, 2014, and generating a 48% total shareholder return over that time period

Source: NASDAQ



May 18, 2016

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Acquisition Summary by Year

2010 Acquisition Highlights

- 2 companies
- \$6MM aggregate purchase price
- \$22MM annualized sales
- Primarily RV market-based



2011 Acquisition Highlights

- 3 companies
- \$7MM aggregate purchase price
- \$26MM annualized sales
- Primarily RV & Industrial market-based



2012 Acquisition Highlights

- 4 companies
- \$30MM aggregate purchase price
- \$80MM annualized sales
- Primarily RV market-based



2013 Acquisition Highlights

- 3 companies
- \$17MM aggregate purchase price
- \$42MM annualized sales
- Primarily RV market-based



2014 Acquisition Highlights

- 7 companies
- \$72MM aggregate purchase price
- \$125MM annualized sales
- Primarily RV market-based



2015 Acquisition Highlights

- 4 companies
- \$145MM aggregate purchase price
- \$233MM annualized sales
- Primarily RV market-based



2016 Acquisition Highlights

- 2 companies
- \$36MM aggregate purchase price
- \$53MM annualized sales
- Primarily RV & Industrial market-based



- > \$88MM in average revenues acquired from 2010-2015
- > \$134MM average revenues acquired the past 3 years
- > \$53MM in annualized revenues acquired thus far in 2016

2015 – 2016 Acquisition Summary

Date Acquired	Business	Annualized Sales*	Segment	Industry
02/2015	 Better Way Partners, LLC	\$50 MM	Manufacturing	RV
05/2015	 Structural Composites of Indiana, Inc.	\$18 MM	Manufacturing	RV, Marine & Industrial
09/2015	  North American	\$165 MM	Manufacturing	RV, MH & Industrial
02/2016	 Parkland Plastics	\$30 MM	Manufacturing	RV & Industrial
03/2016	 The Progressive Group	\$23 MM	Distribution	RV & Industrial

*Annualized sales represents projected full year sales volumes as of the acquisition date



Industry Trends

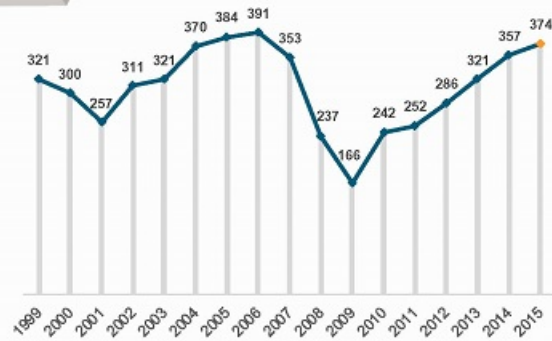
Andy Nemeth

President & Secretary-Treasurer



RV Industry Annual Shipment Trends

(shipments in thousands)



Average Annual Shipments

- > 2004 – 2009: 316,900
- > 2010 – 2015: 305,400

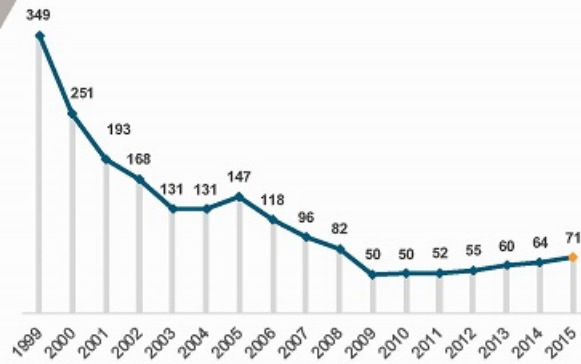
- > 38% **decline** in unit shipments from 2006 – 2010
- > 54% **increase** in unit shipments from 2010 – 2015

The RV industry has experienced steady growth over the last six years following a 38% decline in unit shipments during the period of 2006-2010.

Source: RVIA

MH Industry Annual Shipment Trends

(shipments in thousands)



Average Annual Shipments

- > 2004 – 2009: 103,800
- > 2010 – 2015: 58,600

- > 58% **decline** in unit shipments from 2006 – 2010
- > 42% **increase** in unit shipments from 2010 – 2015

The MH Industry continues to recover at a slower pace reflecting the residual impacts from the residential housing crisis in 2008 including tight credit standards and lending.

Source: Manufactured Housing Institute

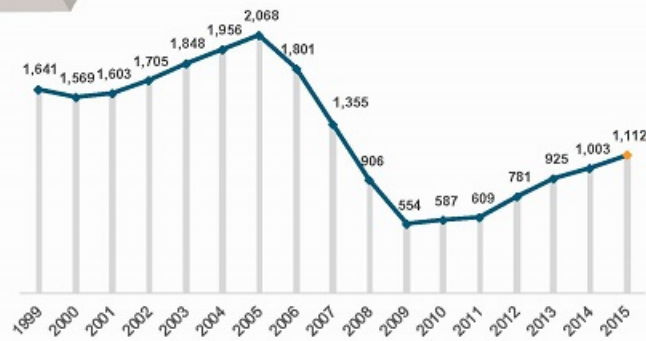


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New Housing Starts Trends

(housing starts in thousands)



Average Annual Housing Starts

- > 2004 – 2009: 1,440,000
- > 2010 – 2015: 836,000

- > 67% **decline** in new housing starts from 2006 – 2010
- > 89% **increase** in new housing starts from 2010 – 2015

We estimate that approximately half of our industrial revenue base in 2015 was directly tied to the residential housing market which appears to have begun its recovery. Our products have applicability in both new construction and remodel markets.

Source: U.S. Census Bureau



May 18, 2016

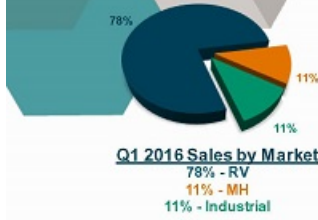
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1st Quarter 2016 Review



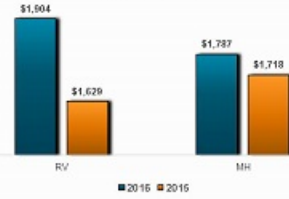
Q1 2016 Summary



(\$ in millions except per share data)

	Q1-2016	Q1-2015	Change
Net Sales	\$278.6	\$223.4	25%
Operating Income	\$20.6	\$15.6	32%
Net Income	\$12.0	\$9.2	32%
Net Income per Diluted Share	\$0.80	\$0.59	36%

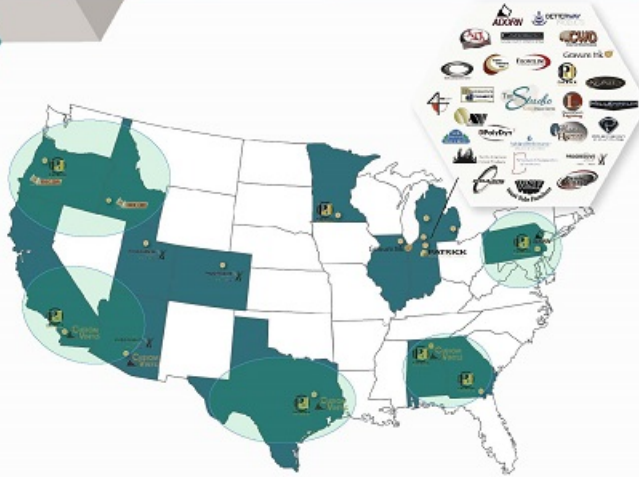
Content per Unit*



- Sales increased \$55 million for the first quarter 2016
 - RV Sales ↑ 25% | Industry ↑ 11%
 - MH Sales ↑ 23% | Industry ↑ 24%
 - Industrial Sales ↑ 29% | New housing starts ↑ 14%
- Content per unit, on a trailing twelve month basis, increased 17% for RV and 4% for MH
- Operating income increased \$5 million for the first quarter 2016 led by:
 - Acquisitions, leveraging synergies and improved operating efficiencies
- Net income per diluted share increased 36% in the first quarter 2016

Industry/Housing Starts data per industry sources: RVIA, MHI and US Census Bureau

Geographical & Product Expansion



Focus on expansion opportunities that provide the greatest potential, while understanding any potential risks or pitfalls



Patrick Industries, Inc.

Annual Shareholders Meeting

May 18, 2016

NASDAQ: PATK