| FORM | 4 |
|-------------|---|
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| Check this box if no |
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| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Respons | es) | | | | | | | | | | | |
|-------------------------------------|----------------------------------|------------|----------------------------------------------------------------------------------|----|--|----------------------------------------------------------------------------------------------------|---|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------|--|
| 1. Name and Address of WELLS WALTER | 2. Issuer Name ar PATRICK IND | | | 0, | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) P.O. BOX 638 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2007 | | | | | | Officer (give title below) | Other (specify b | elow) | |
| ELKHART, IN 46 | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | | Execution Date, if | | | (A) or Disposed of (D) | | of (D)) | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Direct (D) or Indirect (I) | | Beneficial Ownership | |
| Common Stock | | 05/10/2007 | | А | | 3,500 | А | \$ 0 (1) | 21,500 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned nuts calls warrants ontions convertible

| (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | |
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| 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | | 6. Date Exer | cisable | 7. Tit | le and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Conversion | Date | Execution Date, if | Transactio | on | Numb | ber | and Expirati | on Date | Amo | unt of | Derivative | Derivative | Ownership | of Indirect |
| or Exercise | (Month/Day/Year) | any | Code | | of | | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial |
| Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | ative | | | Securities | | (Instr. 5) | Beneficially | Derivative | Ownership |
| Derivative | | | | | Secur | ities | | | (Instr | . 3 and | | Owned | Security: | (Instr. 4) |
| Security | | | | | Acqui | red | | | 4) | | | Following | Direct (D) | |
| | | | | | (A) 01 | • | | | | | | Reported | or Indirect | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | · | · · · | | | | | | | | |
| | | | | | 4, and | 5) | | | | | | | | |
| | | | | | | | | | | Amount | | | | |
| | | | | | | | Data | Emination | | or | | | | |
| | | | | | | | | | Title | Number | | | | |
| | | | | | | | Exercisable | Date | | of | | | | |
| | | | Code | V | (A) | (D) | | | | Shares | | | | |
| | e Conversion or Exercise Price of Derivative | Conversion Date or Exercise (Month/Day/Year) Price of Derivative | Conversion Date Execution Date, if or Exercise (Month/Day/Year) Price of Derivative | Conversion Date (Month/Day/Year) Price of Derivative Security Automatical Auto | Conversion or Exercise Price of Derivative Security | Conversion Date (Month/Day/Year) Price of Derivative Security Acqui (A) or bispoo Derivative Security Acqui (A) or bispoo (Instr. 4, and | Conversion or Exercise Price of Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Disposed Security Derivative Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Security Disposed Disposed Security Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Disposed Dis | Conversion or Exercise Price of Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Security Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable | Conversion or Exercise Price of Derivative Security | Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Execution Date (Month/Day/Year) (Instr. 8) (I | Conversion or Exercise (Month/Day/Year) Price of Derivative Security Security Heat of the term of term | Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction any (Month/Day/Year) Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) and Expiration Date (Month/Day/Year) Amount of Underlying Securities (Instr. 3 and 4) Derivative Securities | Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) and Expiration Date (Month/Day/Year) Amount of Underlying Securities (Instr. 3 and 4) Derivative Securities (Instr. 3 and 4) Derivative Securities Mouth/Day/Year) Month/Day/Year) Instr. 8) Derivative Securities Amount of Underlying Securities (Instr. 3 and 4) Derivative Securities Derivative Securities | Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Number of Derivative Securities and Expiration Date (Month/Day/Year) Amount of Underlying Securities (Instr. 3 and 4) Derivative Securities Derivative Securities Derivative Securities Ownership Form of Derivative Security (Instr. 4) Instr. 3, 4, and 5) Instr. 3, 4, and 5) Amount of Derivative Derivative Securities Securities <td< td=""></td<> |

Reporting Owners

| | Relationships | | | | | | |
|-----------------------------------------------------|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| WELLS WALTER E P.O. BOX 638 ELKHART, IN 46515 | Х | | | | | | |

Signatures

| Walter E. Wells by Andy L. Nemeth, Agent | 05/14/2007 |
|------------------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v). (1) Annual Director's Stock Award granted on 5/10/07 and vesting on 5/10/08

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).